

MONTCO FORWARD LOAN PROGRAM

The MontcoForward Loan (MFL) is Montgomery County's flagship economic development program, administered by the Redevelopment Authority and the Commerce Department

WHAT IS MFL?



A low-interest loan supporting the growth and expansion of new and existing business in Montgomery County

HOW TO SPEND IT?



- ✓ Building or land purchase
- ✓ Renovation/retrofit of existing buildings
- ✓ New construction
- ✓ Machinery/equipment purchase and installation
- ✓ Soft costs

GOALS OF MFL?



- ✓ Grow existing businesses
- ✓ Attract new industries
- ✓ Diversify retail, restaurant, and service offerings
- ✓ Revitalize downtowns
- ✓ Create and retain jobs for County residents

WHO CAN USE IT?



Businesses and non-profit organizations undertaking a project in Montgomery County that will create jobs and positively impact the economy

BENEFITS TO BORROWERS?



- ✓ Loan amounts up to \$1 million
- ✓ Low, fixed interest rates
- ✓ Long term (10 - 15 years)
- ✓ Many eligible uses

Is the MontcoForward Loan a good fit for your business? Contact:



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