

Commerce Department Montgomery County



PENNSYLVANIA

Economic Development and Workforce Development require a great team, creativity, engagement, and a shared vision. Our “no wrong door” approach to providing coordinated technical assistance and support, means that the individuals, entrepreneurs, investors, businesses, communities, and institutions seeking economic and workforce development information and services can start their journey at a single point of entry. Through the collaborative efforts of the Commerce Department and an array of passionate partners and stakeholders, Montgomery County is creating a more prosperous place to **live, work, learn, & invest.**

MCDC

The **Montgomery County Development Corporation (MCDC)** is the principal public-private partnership for economic development in the County. As part of the Montgomery County Commerce Department; MCDC is at the forefront of aligning the connections and resources that will contribute to the success of businesses, entrepreneurs, and leaders in the County. MCDC serves as the County's Certified Economic Development Organization (CEDO) for economic development business financing and is the designated SE PREP entity.



Redevelopment Authority
County of Montgomery

The **Redevelopment Authority of Montgomery County (MCRDA)** assists the County's municipalities in stimulating economic revitalization (with resultant improvements in employment, infrastructure, services, and tax rates), and aiding in the provision of affordable housing. The RDA often serves as a catalyst in fostering public/private partnerships in economic revitalization.



The **Industrial Development Authority of Montgomery County (MCIDA)** has assisted manufacturing firms, nonprofits, educational institutions, and health care organizations, as well as water treatment plants and pollution control facilities. The IDA works primarily by borrowing money from private sector financing institutions, loaning this money to County companies to finance projects, and securing below market interest rates on loans that are tax-exempt to the lender.



Montgomery County
MontcoWorks
Workforce
Development
Board

Pennsylvania
CareerLink
A proud partner of the AmericanJobCenter network

MontcoWorks serves as the **Montgomery County Workforce Development Board**, facilitating service delivery through the PA CareerLink® Montgomery County, Montgomery County's Employment, Advancement, and Retention Network (EARN), and the MontcoWorks NOW program for youth and young adults. MontcoWorks uses available funding to promote a thriving workforce system in the County by ensuring that businesses have access to skilled workers and that job seekers obtain employment with a sustainable wage.

Montgomery County Commerce Department

1-844-2MONTCO or 610-278-5950

MontcoPA.org/Commerce

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2018 Montgomery County Commissioners

Valerie A. Arkoosh, MD, MPH, Chair

Kenneth E. Lawrence, Jr., Vice Chair

Joseph C. Gale, Commissioner

 **live, work, learn, & invest**
#MontcoForward

Last Updated: June 2018

Commerce Department

Montgomery County



PENNSYLVANIA

Catch Up with The Commerce Department

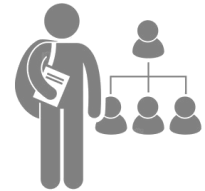


\$4,995,000

Total PIDA loan applications in 2016 & 2017

5,052

Montco employers registered in JobGateway®, as of 06/2018



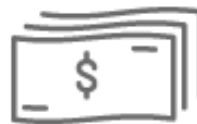
38

Applications and Assistance Requests to the RDA in 2016 & 2017



\$33,546,000

In IDA bonds for 3 projects in 2017



114

WIOA Adults/Dislocated Workers employed with an average starting wage of \$19.50/hour (07/2017—06/2018)



\$15,700,000

In grant monies secured for redevelopment and environmental remediation projects in 2017



\$3,882,247

Managed under the MCDC loan portfolio in 2017



5

Applications and Assistance Requests to the IDA in 2017



17

Municipalities worked with the RDA in 2016 & 2017



7

Redevelopment Assistance Capital Program (RACP) projects completed in 2016



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