



MCDC LOAN FEE SCHEDULE PROPOSED

Effective January 1, 2018

Montgomery County Opportunity Loan Program

Loan Application/Underwriting Fee Non Refundable:
\$1,000

Loan Closing Fee Non Refundable:
1% of Loan Amount

MCDC Solicitor Fees:

To be paid by Borrower at closing directly to MCDC's Solicitor. This Fee is based on an hourly rate of attorneys working on the loan and is earned and due at closing. If closing does not occur, within 10 days of final bill being provided by Solicitor.

Pennsylvania Industrial Development Authority Loan Program (PIDA)

Loan Application Fee Non Refundable:
\$1,000

Loan Closing Fee Non Refundable:
Equal to 1% of the PIDA Loan Amount
0.5% of Loan Amount due at the time of approval
0.5% of Loan Amount due at the time of closing

MCDC Solicitor Fees:

To be paid by Borrower at closing directly to MCDC's Solicitor. This Fee is based on an hourly rate of attorneys working on the loan and is earned and due at closing. If closing does not occur, within 10 days of final bill being provided by Solicitor.

The above referenced fees represent those fees which will be charged by MCDC and do not include other normal closing costs such as Bank Fees, Title Insurance, Borrower's Attorney Fees, and Mortgage Satisfaction Fees etc.

If you have any questions regarding this schedule, please feel free to contact the MCDC Staff at 610-278-3471