



AGG25671899 MONTGOMERY CO RETIRE

Fiscal Year End: 12/31

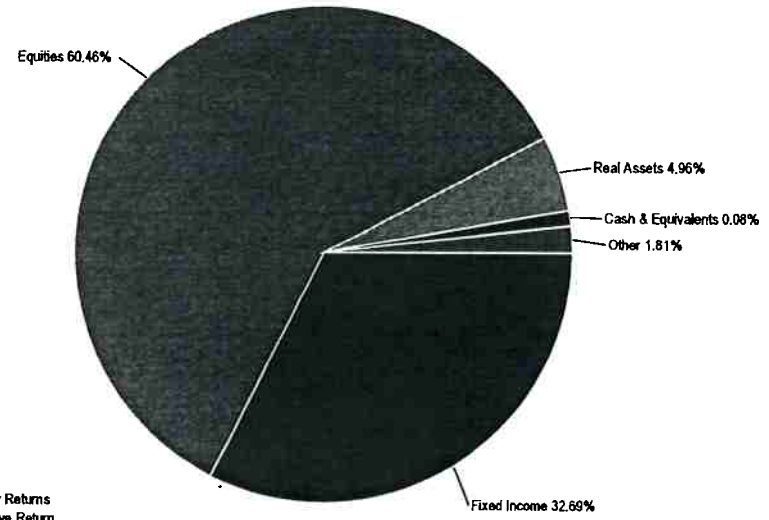
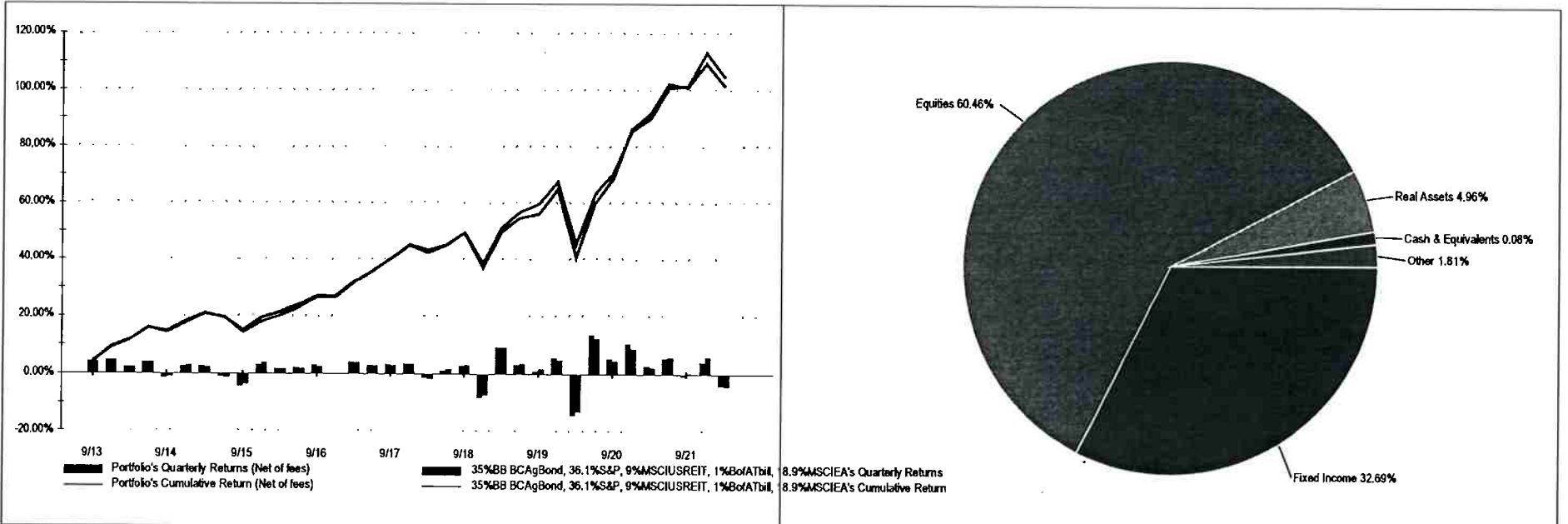
FOR THE PERIOD ENDING: JANUARY 31, 2022

ASSET CLASSES VS BENCHMARKS (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 1/31/22

AGG25671899 MONTGOMERY CO RETIRE

7/1/13 MARKET VALUE	ENDING MARKET VALUE	LAST 3 MONTHS		LAST 12 MONTHS		SINCE INCEPTION	
		GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS ²	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS ²	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS ²
354,451,230	626,567,823 ¹	-19,128,967	-5,999,980	50,337,806	-25,997,960	369,881,243	-97,764,650

ASSET CLASS PERFORMANCE



ASSET CLASS	BENCHMARK	PORTFOLIO ALLOCATION	LAST 3 MONTHS		LAST 12 MONTHS		SINCE INCEPTION ¹	
			CLASS RETURN	BENCHMARK RETURN	CLASS RETURN	BENCHMARK RETURN	CLASS RETURN	BENCHMARK RETURN
Fixed Income	Bloomberg Interm Govt/Credit Index	32.69%	-2.10%	-1.48%	-2.67%	-2.62%	3.08%	2.32%
	Bloomberg Govt/Credit Index			-2.31%		-3.13%		3.12%
Equities	S&P 500 Index	60.46%	-3.60%	-1.61%	12.65%	23.29%	11.31%	15.00%
Real Assets	FTSE NAREIT All Equity REIT Index	4.96%	-1.42%	-0.11%	28.91%	30.18%	9.29%	10.16%
Alternative Assets	HFRI Fund Weighted Composite Index	0.00%	-	-	-	-	-	-
	90-Day US Treasury Bill			-		-		-
Cash & Equivalents	Lipper Money Market Index	0.08%	0.00%	0.01%	0.01%	0.02%	0.65%	0.56%

¹ Total Portfolio Ending Market Value includes Total Accrued Income of \$347,148.

² As accounts are added to/removed from the composite they are displayed as a contribution/withdrawal.

³ Annualized Return

ASSET CLASS REVIEW (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 1/31/22

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ASSET CLASS/BENCHMARK	PORTFOLIO ALLOCATION	FISCAL YTD	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	SINCE INCEPTION ¹
Fixed Income	32.69%	-2.09%	-2.10%	-3.28%	-2.67%	3.90%	3.22%	3.08%
Bloomberg Intern Govt/Credit Index		-1.47%	-1.48%	-2.75%	-2.62%	3.05%	2.55%	2.32%
Bloomberg Govt/Credit Index		-2.44%	-2.31%	-3.50%	-3.13%	4.22%	3.42%	3.12%
Equities	60.46%	-4.60%	-3.60%	-0.64%	12.65%	15.32%	12.71%	11.31%
S&P 500 Index		-5.17%	-1.61%	3.44%	23.29%	20.71%	16.77%	15.00%
Real Assets	4.96%	-8.18%	-1.42%	1.71%	28.91%	12.24%	8.96%	9.29%
FTSE NAREIT All Equity REIT Index		-7.93%	-0.11%	2.72%	30.18%	12.48%	10.50%	10.16%
Alternative Assets	0.00%	-	-	-	-	-	-	-
HFRI Fund Weighted Composite Index (updated)		-	-	-	-	-	-	-
90-Day US Treasury Bill		-	-	-	-	-	-	-
Cash & Equivalents	0.08%	0.00%	0.00%	0.01%	0.01%	0.82%	1.04%	0.65%
Lipper Money Market Index		0.00%	0.01%	0.01%	0.02%	0.73%	0.92%	0.56%
Other	1.81%	-0.36%	0.67%	4.80%	19.85%	13.05%	9.73%	11.41%
ICE BofA 3 Month T-Bill Index		0.00%	0.01%	0.01%	0.04%	0.93%	1.13%	0.72%
HFRX Equity Hedge Index		-2.12%	-1.65%	1.30%	10.92%	6.94%	4.66%	3.42%
TOTAL PORTFOLIO	100.00%	-3.90%	-2.93%	-1.29%	8.39%	11.49%	9.36%	8.49%
35%BB BCAgBond, 36.1%S&P, 9%MSCIUSREIT, 1%BofATbill, 18.9%MSCIEA²		-4.16%	-2.09%	-0.05%	11.18%	11.80%	9.68%	8.69%

¹ Annualized Return

² Benchmark currently consists of 35.0% Bloomberg Aggregate Bond Index, 1.0% ICE BofA 3 Month T-Bill Index, 18.9% MSCI EAFE Net Index, 9.0% MSCI US REIT Index and 36.1% S&P 500 Index.

ASSET SUBCLASS REVIEW (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 1/31/22

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ASSET SUBCLASS/BENCHMARK	PORTFOLIO ALLOCATION	FISCAL YTD	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	SINCE INCEPTION ¹
Taxable Funds Bloomberg Govt/Credit Index	32.30%	-2.10% -2.44%	-2.09% -2.31%	-3.26% -3.50%	-2.64% -3.13%	3.92% 4.22%	3.22% 3.42%	3.09% 3.12%
Foreign Bond Funds Bloomberg Global Treasury Ex-US Index	0.39%	-1.68% -1.88%	-2.70% -2.71%	-4.99% -6.41%	-5.62% -8.77%	2.25% 0.62%	3.14% 2.00%	2.08% 0.98%
Consumer Staples S&P 500 Consumer Staples Index	0.00%	-	-	-	-	-	-	-
Financials S&P 500 Financials Index	0.00%	-	-	-	-	-	-	-
Equity Funds S&P 500 Index	31.98%	-5.87% -5.17%	-3.81% -1.61%	0.82% 3.44%	18.40% 23.29%	18.90% 20.71%	14.51% ² 16.77% ²	13.53% ² 15.00% ²
Other Equity Investments S&P 500 Index	2.09%	-5.62% -5.17%	-3.13% -1.61%	1.69% 3.44%	20.28% 23.29%	20.45% 20.71%	16.32% 16.77%	14.22% 15.00%
International Equity Funds MSCI ACWI ex US Index	26.39%	-2.87% -3.67%	-3.36% -4.17%	-2.56% -3.12%	5.55% 4.07%	10.35% ² 9.59% ²	9.39% ² 8.54% ²	7.16% ² 6.60% ²
Real Asset Funds FTSE NAREIT All Equity REIT Index	4.96%	-8.18% -7.93%	-1.42% -0.11%	1.71% 2.72%	28.91% 30.18%	12.24% 12.48%	8.96% 10.50%	9.29% 10.16%
Hedge Strategies HFRI Fund Weighted Composite Index (updated)	0.00%	-	-	-	-	-	-	-
Money Market Funds Lipper Money Market Index	0.08%	0.00% 0.00%	0.00% 0.01%	0.01% 0.01%	0.01% 0.02%	0.82% 0.73%	1.05% 0.92%	0.66% 0.56%
Cash Lipper Money Market Index	0.00%	0.00% 0.00%	0.00% 0.01%	0.00% 0.01%	0.00% 0.02%	0.00% 0.73%	0.00% 0.92%	0.00% 0.56%
Balanced 60% S&P 500 / 40% Bloomberg Int Gov't/Credit	1.81%	-0.36% -3.69%	0.67% -1.52%	4.80% 1.06%	19.85% 12.44%	13.05% 13.74%	9.73% 11.21%	11.41% 10.01%
TOTAL PORTFOLIO	100.00%	-3.90%	-2.93%	-1.29%	8.39%	11.49%	9.36%	8.49%
35%BB BCAGBond, 36.1%S&P, 9%MSCIUSREIT, 1%BofATbill, 18.9%MSCIEA ³		-4.16%	-2.09%	-0.05%	11.18%	11.80%	9.68%	8.69%

¹ Annualized Return

² Historical classification changes exist.

³ Benchmark currently consists of 35.0% Bloomberg Aggregate Bond Index, 1.0% ICE BofA 3 Month T-Bill Index, 18.9% MSCI EAFE Net Index, 9.0% MSCI US REIT Index and 36.1% S&P 500 Index.