



AGG25671899 MONTGOMERY CO RETIRE

Fiscal Year End: 12/31

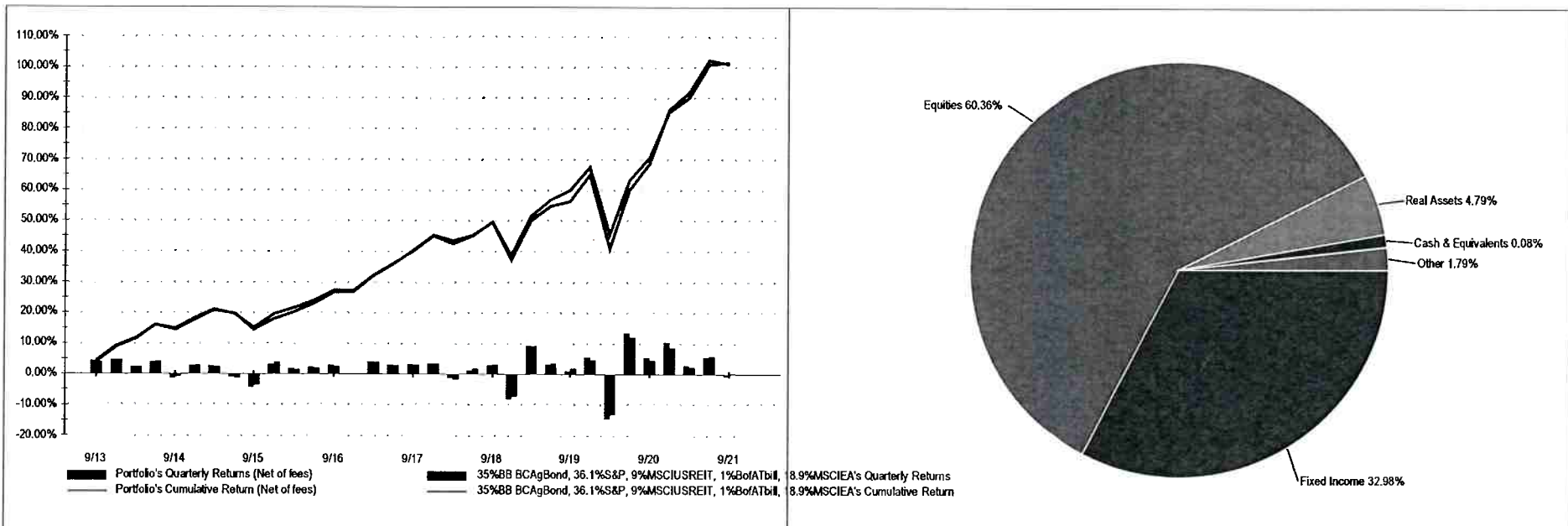
FOR THE PERIOD ENDING: SEPTEMBER 30, 2021

ASSET CLASSES VS BENCHMARKS (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 9/30/21

AGG25671899 MONTGOMERY CO RETIRE

7/1/13 MARKET VALUE	ENDING MARKET VALUE	LAST 3 MONTHS		LAST 12 MONTHS		SINCE INCEPTION	
		GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS ²	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS ²	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS ²
354,451,230	636,292,975 ¹	-4,325,385	-4,998,227	105,082,463	-19,997,769	368,606,663	-86,764,917

ASSET CLASS PERFORMANCE



ASSET CLASS	BENCHMARK	PORTFOLIO ALLOCATION	LAST 3 MONTHS		LAST 12 MONTHS		SINCE INCEPTION ¹	
			CLASS RETURN	BENCHMARK RETURN	CLASS RETURN	BENCHMARK RETURN	CLASS RETURN	BENCHMARK RETURN
Fixed Income	Bloomberg Interm Govt/Credit Index	32.98%	0.11%	0.02%	0.41%	-0.40%	3.51%	2.67%
	Bloomberg Govt/Credit Index			0.04%		-1.13%		3.54%
Equities	S&P 500 Index	60.36%	-1.29%	0.58%	28.73%	30.01%	11.66%	14.93%
Real Assets	FTSE NAREIT All Equity REIT Index	4.79%	0.67%	0.23%	33.48%	31.54%	8.97%	9.69%
Alternative Assets	HFRI Fund Weighted Composite Index	0.00%	-	-	-	-	-	-
	90-Day US Treasury Bill			-		-		-
Cash & Equivalents	Lipper Money Market Index	0.08%	0.00%	0.00%	0.02%	0.02%	0.67%	0.58%

¹ Total Portfolio Ending Market Value includes Total Accrued Income of \$343,425.

² As accounts are added to/removed from the composite they are displayed as a contribution/withdrawal.

³ Annualized Return

ASSET CLASS REVIEW (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 9/30/21
AGG25671899 MONTGOMERY CO RETIRE

ASSET CLASS/BENCHMARK	PORTFOLIO ALLOCATION	LAST 3 MONTHS	LAST 6 MONTHS	FISCAL YTD	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	SINCE INCEPTION ¹
Fixed Income	32.98%	0.11%	2.13%	-0.86%	0.41%	5.58%	3.31%	3.51%
Bloomberg Intern Govt/Credit Index		0.02%	1.00%	-0.87%	-0.40%	4.63%	2.60%	2.67%
Bloomberg Govt/Credit Index		0.04%	2.46%	-1.93%	-1.13%	5.94%	3.24%	3.54%
Equities	60.36%	-1.29%	5.59%	11.35%	28.73%	12.51%	13.51%	11.66%
S&P 500 Index		0.58%	9.18%	15.92%	30.01%	15.99%	16.89%	14.93%
Real Assets	4.79%	0.67%	12.42%	22.19%	33.48%	11.24%	7.13%	8.97%
FTSE NAREIT All Equity REIT Index		0.23%	12.28%	21.63%	31.54%	11.73%	8.33%	9.69%
Alternative Assets	0.00%	-	-	-	-	-	-	-
HFRI Fund Weighted Composite Index (updated)		-	-	-	-	-	-	-
90-Day US Treasury Bill		-	-	-	-	-	-	-
Cash & Equivalents	0.08%	0.00%	0.01%	0.01%	0.02%	1.08%	1.05%	0.67%
Lipper Money Market Index		0.00%	0.01%	0.01%	0.02%	0.96%	0.94%	0.58%
Other	1.79%	1.72%	8.64%	14.84%	24.31%	10.11%	10.34%	11.29%
ICE BofA 3 Month T-Bill Index		0.01%	0.01%	0.04%	0.07%	1.18%	1.16%	0.74%
HFRI Equity Hedge Index		1.28%	6.42%	9.24%	17.74%	4.96%	4.90%	3.50%
TOTAL PORTFOLIO	100.00%	-0.68%	4.82%	7.91%	19.21%	10.38%	9.66%	8.82%
35%BB BCAgBond, 36.1%S&P, 9%MSCIUSREIT, 1%BofATbill, 18.9%MSCIEA²		0.26%	6.05%	8.64%	18.08%	10.42%	9.63%	8.85%

¹ Annualized Return

² Benchmark currently consists of 35.0% Bloomberg Aggregate Bond Index, 1.0% ICE BofA 3 Month T-Bill Index, 18.9% MSCI EAFE Net Index, 9.0% MSCI US REIT Index and 36.1% S&P 500 Index.

ASSET SUBCLASS REVIEW (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 9/30/21
AGG25671899 MONTGOMERY CO RETIRE

ASSET SUBCLASS/BENCHMARK	PORTFOLIO ALLOCATION	LAST 3 MONTHS	LAST 6 MONTHS	FISCAL YTD	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	SINCE INCEPTION ¹
Taxable Funds Bloomberg Govt/Credit Index	32.59%	0.13% 0.04%	2.13% 2.46%	-0.83% -1.93%	0.35% -1.13%	5.59% 5.94%	3.31% 3.24%	3.51% 3.54%
Foreign Bond Funds Bloomberg Global Treasury Ex-US Index	0.40%	-1.80% -1.56%	2.62% -0.94%	-3.16% -6.81%	5.74% -2.47%	5.07% 3.01%	3.20% 0.61%	2.61% 1.43%
Consumer Staples S&P 500 Consumer Staples Index	0.00%	- -	- -	- -	- -	- -	- -	- -
Financials S&P 500 Financials Index	0.00%	- -	- -	- -	- -	- -	- -	- -
Equity Funds S&P 500 Index	32.01%	0.05% 0.58%	8.20% 9.18%	15.47% 15.92%	32.44% 30.01%	15.49% 15.99%	15.33% ² 16.89% ²	13.79% ² 14.93% ²
Other Equity Investments S&P 500 Index	2.06%	0.20% 0.58%	8.73% 9.18%	15.14% 15.92%	30.86% 30.01%	16.35% 15.99%	16.89% 16.89%	14.35% 14.93%
International Equity Funds MSCI ACWI ex US Index	26.29%	-3.01% -2.88%	2.30% 2.60%	6.33% 6.29%	24.28% 24.45%	8.41% ² 8.52% ²	10.00% ² 9.45% ²	7.57% ² 7.12% ²
Real Asset Funds FTSE NAREIT All Equity REIT Index	4.79%	0.67% 0.23%	12.42% 12.28%	22.19% 21.63%	33.48% 31.54%	11.24% 11.73%	7.13% 8.33%	8.97% 9.69%
Hedge Strategies HFRI Fund Weighted Composite Index (updated)	0.00%	- -	- -	- -	- -	- -	- -	- -
Money Market Funds Lipper Money Market Index	0.08%	0.00% 0.00%	0.01% 0.01%	0.01% 0.01%	0.02% 0.02%	1.07% 0.96%	1.07% 0.94%	0.68% 0.58%
Cash Lipper Money Market Index	0.00%	0.00% 0.00%	0.00% 0.01%	0.00% 0.01%	0.00% 0.02%	0.00% 0.96%	0.00% 0.94%	0.00% 0.58%
Balanced 60% S&P 500 / 40% Bloomberg Int Govt/Credit	1.79%	1.72% 0.39%	8.64% 5.91%	14.84% 9.01%	24.31% 17.16%	10.11% 11.78%	10.34% 11.28%	11.29% 10.12%
TOTAL PORTFOLIO	100.00%	-0.68%	4.82%	7.91%	19.21%	10.38%	9.66%	8.82%
35%BB BCAGBond, 36.1%S&P, 9%MSCIUSREIT, 1%BofATbill, 18.9%MSCIEA ³		0.26%	6.05%	8.64%	18.08%	10.42%	9.63%	8.85%

¹ Annualized Return

² Historical classification changes exist.

³ Benchmark currently consists of 35.0% Bloomberg Aggregate Bond Index, 1.0% ICE BofA 3 Month T-Bill Index, 18.9% MSCI EAFE Net Index, 9.0% MSCI US REIT Index and 36.1% S&P 500 Index.