

## **AGG25671899 MONTGOMERY CO RETIRE**

Fiscal Year End: 12/31

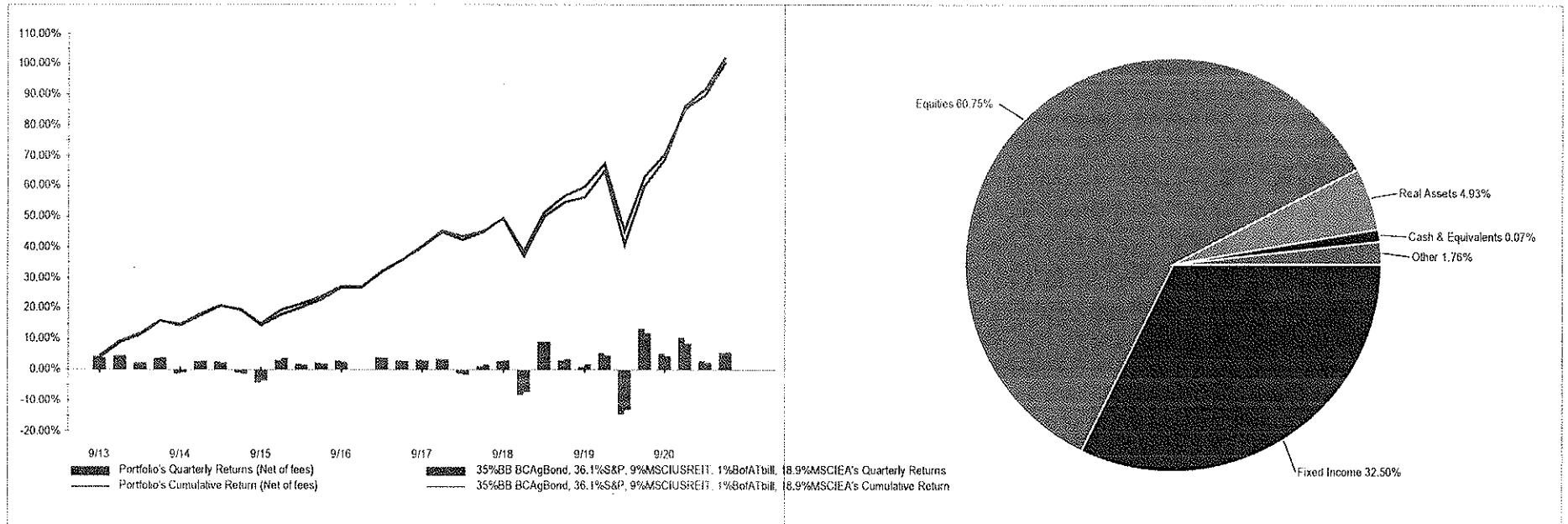
FOR THE PERIOD ENDING: JUNE 30, 2021

ASSET CLASSES VS BENCHMARKS (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 6/30/21

AGG25671899 MONTGOMERY CO RETIRE

7/1/13 MARKET VALUE	ENDING MARKET VALUE	LAST 3 MONTHS		LAST 12 MONTHS		SINCE INCEPTION	
		GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>
354,451,230	645,616,588 <sup>1</sup>	34,054,910	-5,000,000	137,737,687	-19,999,542	372,932,048	-81,766,690

ASSET CLASS PERFORMANCE



ASSET CLASS	BENCHMARK	PORTFOLIO ALLOCATION	LAST 3 MONTHS		LAST 12 MONTHS		SINCE INCEPTION <sup>3</sup>	
			CLASS RETURN	BENCHMARK RETURN	CLASS RETURN	BENCHMARK RETURN	CLASS RETURN	BENCHMARK RETURN
Fixed Income	BBG BARC Intern Govt/Credit Index	32.50%	2.02%	0.98%	1.30%	0.19%	3.60%	2.75%
	BBG BARC Govt/Credit Index			2.42%		-0.39%		3.65%
Equities	S&P 500 Index	60.75%	6.98%	8.55%	41.64%	40.79%	12.29%	15.35%
Real Assets	FTSE NAREIT All Equity REIT Index	4.93%	11.69%	12.03%	33.49%	32.80%	9.08%	9.98%
Alternative Assets	HFRI Fund Weighted Composite Index	0.00%	-	-	-	-	-	-
	90-Day US Treasury Bill			-		-		-
Cash & Equivalents	Lipper Money Market Index	0.07%	0.00%	0.00%	0.02%	0.03%	0.69%	0.60%

<sup>1</sup> Total Portfolio Ending Market Value includes Total Accrued Income of \$337,136.

<sup>2</sup> As accounts are added to/removed from the composite they are displayed as a contribution/withdrawal.

<sup>3</sup> Annualized Return

ASSET CLASS REVIEW (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 6/30/21

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ASSET CLASS/BENCHMARK	PORTFOLIO ALLOCATION	LAST 3 MONTHS	FISCAL YTD	LAST 6 MONTHS	LAST 12 MONTHS	LAST 3 YEARS <sup>1</sup>	LAST 5 YEARS <sup>1</sup>	SINCE INCEPTION <sup>1</sup>
Fixed Income	32.50%	2.02%	-0.98%	-0.98%	1.30%	5.64%	3.42%	3.60%
BBG BARC Interm Govt/Credit Index		0.98%	-0.90%	-0.90%	0.19%	4.70%	2.63%	2.75%
BBG BARC Govt/Credit Index		2.42%	-1.96%	-1.96%	-0.39%	5.95%	3.31%	3.65%
Equities	60.75%	6.98%	13.29%	13.29%	41.64%	14.83%	15.08%	12.29%
S&P 500 Index		8.55%	15.25%	15.25%	40.79%	18.67%	17.63%	15.35%
Real Assets	4.93%	11.69%	20.55%	20.55%	33.49%	10.94%	6.52%	9.08%
FTSE NAREIT All Equity REIT Index		12.03%	21.35%	21.35%	32.80%	11.83%	8.02%	9.98%
Alternative Assets	0.00%	-	-	-	-	-	-	-
HFRI Fund Weighted Composite Index (updated)		-	-	-	-	-	-	-
90-Day US Treasury Bill		-	-	-	-	-	-	-
Cash & Equivalents	0.07%	0.00%	0.01%	0.01%	0.02%	1.33%	1.06%	0.69%
Lipper Money Market Index		0.00%	0.01%	0.01%	0.03%	1.11%	0.95%	0.60%
Other	1.76%	6.81%	12.92%	12.92%	28.40%	10.57%	10.76%	11.44%
ICE BofA 3 Month T-Bill Index		0.00%	0.02%	0.02%	0.09%	1.34%	1.17%	0.77%
HFRI Equity Hedge Index		5.07%	7.86%	7.86%	20.40%	4.12%	5.33%	3.44%
<b>TOTAL PORTFOLIO</b>	<b>100.00%</b>	<b>5.55%</b>	<b>8.67%</b>	<b>8.67%</b>	<b>26.51%</b>	<b>11.71%</b>	<b>10.49%</b>	<b>9.22%</b>
35%BB BCAGBond, 36.1%S&P, 9%MSCIUSREIT, 1%BofATbill, 18.9%MSCIEA <sup>2</sup>		5.77%	8.36%	8.36%	23.10%	11.46%	10.14%	9.11%

<sup>1</sup> Annualized Return

<sup>2</sup> Benchmark currently consists of 35.0% BBG BARC Aggregate Bond Index, 1.0% ICE BofA 3 Month T-Bill Index, 18.9% MSCI EAFE Net Index, 9.0% MSCI US REIT Index and 36.1% S&P 500 Index.

ASSET SUBCLASS REVIEW (CONSOLIDATED) - REPORT PERIOD: 7/1/13 TO 6/30/21

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ASSET SUBCLASS/BENCHMARK	PORTFOLIO ALLOCATION	LAST 3 MONTHS	FISCAL YTD	LAST 6 MONTHS	LAST 12 MONTHS	LAST 3 YEARS <sup>1</sup>	LAST 5 YEARS <sup>1</sup>	SINCE INCEPTION <sup>1</sup>
Taxable Funds BBG BARC Govt/Credit Index	32.10%	1.99% 2.42%	-0.97% -1.96%	-0.97% -1.96%	1.21% -0.39%	5.64% 5.95%	3.41% 3.31%	3.61% 3.65%
Foreign Bond Funds BBG BARC Global Treasury Ex-US Index	0.40%	4.49% 0.63%	-1.38% -5.33%	-1.38% -5.33%	9.58% 2.86%	5.55% 2.80%	4.33% 1.05%	2.92% 1.68%
Consumer Staples S&P 500 Consumer Staples Index	0.00%	- -	- -	- -	- -	- -	- -	- -
Financials S&P 500 Financials Index	0.00%	- -	- -	- -	- -	- -	- -	- -
Equity Funds S&P 500 Index	31.98%	8.15% 8.55%	15.73% 15.25%	15.73% 15.25%	45.08% 40.79%	17.30% 18.67%	16.38% <sup>2</sup> 17.63% <sup>2</sup>	14.27% <sup>2</sup> 15.35% <sup>2</sup>
Other Equity Investments S&P 500 Index	2.05%	8.53% 8.55%	14.99% 15.25%	14.99% 15.25%	42.98% 40.79%	19.12% 18.67%	17.98% 17.63%	14.82% 15.35%
International Equity Funds MSCI ACWI ex US Index	26.71%	5.48% 5.64%	9.99% 9.45%	9.99% 9.45%	37.06% 36.29%	9.67% <sup>2</sup> 9.88% <sup>2</sup>	12.21% <sup>2</sup> 11.59% <sup>2</sup>	8.28% <sup>2</sup> 7.74% <sup>2</sup>
Real Asset Funds FTSE NAREIT All Equity REIT Index	4.93%	11.69% 12.03%	20.55% 21.35%	20.55% 21.35%	33.49% 32.80%	10.94% 11.83%	6.52% 8.02%	9.08% 9.98%
Hedge Strategies HFRI Fund Weighted Composite Index (updated)	0.00%	- -	- -	- -	- -	- -	- -	- -
Money Market Funds Lipper Money Market Index	0.07%	0.00% 0.00%	0.01% 0.01%	0.01% 0.01%	0.02% 0.03%	1.33% 1.11%	1.08% 0.95%	0.70% 0.60%
Cash Lipper Money Market Index	0.00%	0.00% 0.00%	0.00% 0.01%	0.00% 0.01%	0.00% 0.03%	0.00% 1.11%	0.00% 0.95%	0.00% 0.60%
Balanced 60% S&P 500 / 40% BBG BARC Int Gov't/Credit	1.76%	6.81% 5.49%	12.92% 8.58%	12.92% 8.58%	28.40% 23.28%	10.57% 13.35%	10.76% 11.71%	11.43% 10.40%
<b>TOTAL PORTFOLIO</b>	<b>100.00%</b>	<b>5.55%</b>	<b>8.67%</b>	<b>8.67%</b>	<b>26.51%</b>	<b>11.71%</b>	<b>10.49%</b>	<b>9.22%</b>
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<sup>1</sup> Annualized Return

<sup>2</sup> Historical classification changes exist.

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