

AUGUST 8, 2019
BOARD MEETING

The Board of the Redevelopment Authority of the County of Montgomery, pursuant to proper notice, convened for its regularly scheduled meeting on August 8, 2019 at 9:30 AM, at the offices of the Redevelopment Authority, 104 West Main Street, Suite #2, Norristown.

1. On a call to roll, the following Board members were in attendance:

Jonathan H. Spergel, Esq.- on telephone
Bob Wegbreit
Michael J. Becker – absent
Judith S. Memberg
Suzanne S. Mayes, Esq. – absent

Also in attendance were John F. Nugent, Executive Director; Pamela Finegan, Program Administrator; Jocelyn Gallagher, Administrator, Fiscal Management & Operations, Montgomery County Commerce Department; David Zellers, Director Montgomery County Commerce Department; Jeffrey Cronin, Riley Riper Hollin & Colagreco and Tom Lepera, Local 98 Electrical Union.

2. **Public Comment**

No public comment.

3. **Reading of Minutes of Redevelopment Authority for July 11, 2019 Meeting**

Upon a motion by Judith Memberg, seconded by Bob Wegbreit, the Board voted unanimously to dispense with the reading of the July 11, 2019 minutes and approve as presented.

4. **Approval of Invoices**

Upon a motion by Judith Memberg, seconded by Bob Wegbreit, the Board voted unanimously to approve the bills and invoices as presented.

5. **Financial Statements.**

Ms. Gallagher presented the July 2019 financial statements to the Board.

6. Action Items

- **Ardmore Station Phase II Redevelopment Assistance Capital Program (RACP)**

- **\$3,500,000 Grant – Ratify Execution of Grant Amendment No. 1**

Upon a motion by Bob Wegbreit, seconded by Judith Memberg, the Board voted unanimously to ratify the execution of Grant Amendment No. 1 for the Ardmore Station Phase II RACP Project, extending the grant agreement to September 30, 2020.

- **Elmwood Park Zoo Parking Lot Expansion Project \$500,000 Local Share Account (LSA) Grant – Approve Subgrant Agreement**

Upon a motion by Judith Memberg, seconded by Bob Wegbreit, the Board voted unanimously to approve the Subgrant Agreement with Norristown Zoological Society, Inc. d/b/a the Elmwood Park Zoo related to the \$500,000 LSA Grant for the Zoo's Parking Lot Expansion Project.

- **Seven Tower Bridge \$2,000,000 Enterprise Zone Loan – Approve Loan Documents**

Action tabled pending receipt of additional documentation.

7. Active Communities/Project Updates

- **Municipality of Norristown**

- **State Hospital Study.** Mr. Nugent reported that local State legislative representative is following up with the Commonwealth relating to the disposition of the properties. Mr. Nugent further reported that any action relating to the disposition would have to be approved by the State legislature.

- **E. Washington Street Properties/Request for Proposals (RFP).** Mr. Nugent reported that he and County staff will be meeting to discuss how to proceed with the proposals received.

- **Conshohocken Borough**

- **Keystone Property SORA West Project.** Mr. Nugent reported that the Commonwealth announced a \$2,000,000 RACP Grant for the SORA/Keystone project as well as \$8,000,000 RACP Grant for AmerisourceBergen.

- **Pottstown Borough**

- **PAID.** Mr. Nugent reported that he continues to be active with the PAID organization.
- **Mercury Building.** Mr. Nugent reported that the Authority is assisting with assessment work in the building and it is likely that the Authority would be asked to provide funds for remediation activities.
- **Select Greater Philadelphia.** Mr. Zellers reported that he attended a tour of the Pottstown area with international trade representatives.

- **Cheltenham Township**

- **Tax Increment Financing (TIF)/Elkins Estate.** Mr. Nugent reported that closing is expected to occur August 15, 2019.

8. Executive Session

The Board convened into executive session to discuss real estate and personnel matters.

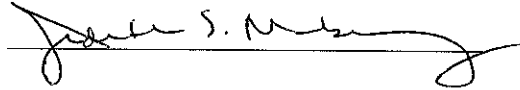
The Board convened into regular session.

9. Next Meeting

The next meeting is scheduled for September 12, 2019 at 9:30 AM.

10. Adjournment

Upon a motion by Bob Wegbreit, the Board agreed to adjourn the meeting at 10:18 AM.



John S. Murray