

Montgomery County Industrial Development Authority
Board of Directors' Meeting
MINUTES
June 22, 2022 – 8:30 AM

1. **Call to Order and Roll Call 8:34 AM:** In attendance via WebEx: Jason Salus, Chair; Richard DePiano, Jr., Treasurer; Elizabeth Moy, Secretary; Eric Pritchard; Jay Lankford. Mr. Salus noted the quorum.

Also in attendance via WebEx: Merle Ochrach, Solicitor; David Zellers, Commerce Director; Jocelyn Gallagher, Deputy Director Fiscal Management and Operations and Janet Lawrence, Program Administrator, Montgomery County Commerce Department. Ms. Gallagher and Ms. Lawrence were present in the Commerce Department's large board room to accept public attendance.

2. **Public Comment**

There was no public comment.

3. **Approval of Minutes**

Upon a motion by Mr. DePiano, seconded by Mr. Lankford, the Board voted unanimously to approve the May 25, 2022 Minutes as presented.

4. **Treasurer's Report**

Mr. DePiano presented the financial statements for May 2022, the draft finance committee meeting minutes from June 15, and the invoices for Payment report. Also presented were two IDA finance committee approval documents for the Montco Made Investment Initiative and the Ben Franklin MCIDA Investment Report for the quarter ending 03-31-2022.

Upon a motion by Mr. Lankford, seconded by Ms. Moy, the Board voted to unanimously approve the Treasurer's Report and invoices for payment as presented.

Mr. DePiano presented and discussed the 2022-2023 proposed Budget.

Upon a motion by Ms. Moy, seconded by Mr. Lankford, the Board voted to unanimously approve the 2022-2023 Budget as presented.

5. **Solicitor's Report**

There was no Solicitor's Report.

6. **Chairman's Report**

Committee to discuss options for a Board Retreat.

7. **Old Business**

There was no Old Business.

8. **New Business**

There was no New Business.

9. **Adjournment**

Upon a motion by Ms. Moy, seconded by Mr. DePiano, the meeting was adjourned at 8:50 AM.

10. **Executive Session commenced 8:50 AM.**