

MONTGOMERY COUNTY BOARD OF COMMISSIONERS
VALERIE A. ARKOOSH, MD, MPH, CHAIR
KENNETH E. LAWRENCE, JR., VICE CHAIR
JOSEPH C. GALE

Minutes
April 4, 2019

Call to Order

Chair Arkoosh called the meeting to order.

Roll Call and Pledge of Allegiance

Chair Arkoosh, Vice Chair Lawrence and Commissioner Gale were all present and Chief Financial Officer Dean Dortone led the Pledge of Allegiance.

Commissioners' Comments

Approval of Minutes

Commissioner Gale made a motion to approve the minutes of the March 21, 2019 meeting of the Montgomery County Board of Commissioners. Vice Chair Lawrence seconded the motion.

Chair Arkoosh brought the motion to a vote and it was adopted unanimously.

Announcements, Commendations and Reports

Montco PA New Voting System Videos – John Corcoran

Chair Arkoosh mentioned the voting demo on Saturday, April 6 9am-12pm at Ambler Borough Hall

Chair Arkoosh also thanked the following for the New Voting System educational videos:

- Teacher: John Doyle
- Students: Ashley Schools, Valeria Sanchez, Tristan Mains, Jamaya Satherwaite, Santino Carlomagno, Brianna Adams & Kenya Prado
- Special Thanks to NASDtv and the Norristown Area School District
- Thanks to Planning Graphics team for designing promotional materials for the Voting demos.

Chair Arkoosh also mentioned the first Conversations with the Commissioners in Upper Merion Township Building on Tuesday, April 9 (voting demo at 6 and town hall at 7) as well as the Norristown Voting System Demo

- April 13, 2019 from 10am-1pm
- Norristown Public Library (Swede St entrance)

Report on Sale of Bond Series A, B, and C 2019 – Dean Dortone and Dan Kozloff, PFM

Mr. Dortone and Mr. Kozloff presented the sale of Bond Series A, B, and C 2019. The report is attached in the appendix of this document.

Resolutions

Authorization of TEFRA Approval for Philadelphia Presbytery Homes – Josh Stein

Vice Chair Lawrence made a motion that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, hereby approves the Project for Philadelphia Presbytery Homes, as described in this resolution, and approves the issuance of the Bonds by the Montgomery County Higher Education and Health Authority for the financing of the Project. Be it further resolved that the approvals and declarations in this Resolution shall in no way pledge or otherwise obligate the credit or taxing power of the County, nor shall the County be liable for the payment of principal, interest or premium, if any, on any obligations issued to finance the Project nor shall the County have any obligation or liability whatsoever with respect to the Project. This resolution shall take effect on the date of adoption hereof.

Commissioner Gale seconded the motion.

There was no board comment. There was no public comment. Chair Arkoosh brought the motion to a vote and it was adopted unanimously. The full text of resolution 19-C. 130 can be found in the appendix of this document.

Resolution to authorize application for DCNR grant funding for a conservation and trail easement on the Girl Scout Property in New Hanover and Upper Frederick Townships – Jody Holton & Henry Stroud

Vice Chair Lawrence made a motion that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, are hereby authorized to submit an application to the Pennsylvania Department of Conservation and Natural Resources for the Camp Laughing Waters Property Easement Acquisition Project. Be it further resolved that the "Grant Agreement Signature Page" may be signed on behalf of Montgomery County by Jody Holton, Executive Director of the Montgomery County Planning Commission, and further that if the County is awarded the grant, the "Grant Agreement Signature Page", signed by Ms. Holton will become the executed signature page for the Grant Agreement, and the County will be bound by the Grant Agreement. In addition, any amendment to the Grant Agreement may be signed on behalf of the grantee by Ms. Holton and the County will be bound by said amendment.

Commissioner Gale seconded the motion.

Chair Arkoosh inquired about what the response was from the two municipalities involved in the preservation plan.

Ms. Holton responded that the response is positive.

Chair Arkoosh inquired about whether the Girl Scouts were supportive of this plan.

Ms. Holton responded that the Girl Scouts are very supportive of this plan.

Vice Chair Lawrence inquired about the two trails mentioned in the plan.

Ms. Holton responded with a more in-depth description of the two trails.

Commissioner Gale inquired about the advantages of applying for a DCNR grant this year.

Ms. Holton responded that the timing of DCNR, the Girl Scouts, and property owners makes this a good time to apply because of the financial savings.

Mr. Stan Casacio made a public comment.

There were no further board comments. There were no further public comments. Chair Arkoosh brought the motion to a vote and it was adopted unanimously. The full text of resolution 19-C. 131 can be found in the appendix of this document.

Community Planning Assistance Contract for Upper Merion Township – Jody Holton

Commissioner Gale made a motion that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, are hereby authorized to approve the contract for municipal planning assistance outlined below and the proper County officials are hereby authorized and directed to execute the same.

Vice Chair Lawrence seconded the motion.

Chair Arkoosh inquired about the County's total number of contracts with our municipalities.

Ms. Holton responded that there are now contracts with 36 municipalities and 4 regional planning contracts.

There were no further board comments. There was no public comment. Chair Arkoosh brought the motion to a vote and it was adopted unanimously. The full text of resolution 19-C. 132 can be found in the appendix of this document.

Advertisement of RFPs

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, the following requests for an advertisement of RFPs and a Bid were authorized, subject to the approval of the County Solicitor:

1. RFP on behalf of Assets & Infrastructure to provide full-time on-site construction oversight and inspection during the replacement of County Bridge 150, located on Camp Wawa Road over East Branch Perkiomen Creek in Lower Salford Township
2. RFP on behalf of Health & Human Services for a Strategic Plan Consultant
3. Bid on behalf of the Sheriff's Department for a prisoner transport bus

There was no board comment. There was no public comment. Chair Arkoosh brought the motion to a vote and it was adopted unanimously. The full text of resolution 19-C. 133 can be found in the appendix of this document.

Awards of Contract

Vice Chair Lawrence made a motion to approve the preceding awards of contracts, as described by the Chief Operating Officer Lee Soltysiak, and to authorize the proper County Officials to execute the same, subject to the approval of the County Solicitor.

Commissioner Gale seconded the motion.

Ms. Pauline Braccio made a public comment.

There was no board comment. There were no further public comments. Chair Arkoosh brought the motion to a vote and it was adopted unanimously. The full text of resolutions 19-C 134-150 can be found in the appendix of this document.

General Public Comment

Ms. Doris Starks Smith made a public comment.

Mr. Stan Casacio made a public comment.

Ms. Pauline Braccio made a public comment.

Ms. Elaine Mickman made a public comment.

Commissioners' Comments

Upcoming Meeting Dates

The next meeting of the Montgomery County Board of Commissioners will be at 10am on Thursday, April 18, 2019.

Adjournment

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, the April 4, 2019 meeting of the Montgomery County Board of Commissioners was adjourned.

Salary Board

Deputy Controller Tom Landauer made a motion to approve the April 4, 2019 Salary Board presentation as given by our Director of Human Resources, Donna Pardieu, and to authorize the proper County Officials to execute the same.

Vice Chair Lawrence seconded the motion.

There was no board comment. There was no public comment. Chair Arkoosh brought the motion to a vote and the first motion of salary board was adopted.

Adjournment

On motion of Vice Chair Lawrence, seconded by Deputy Controller Tom Landauer, the April 4, 2019 meeting of the Montgomery County Salary Board was adjourned.

APPENDIX

MONTGOMERY COUNTY COMMISSIONERS*April 4, 2019*

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Montgomery County Higher Education and Health Authority (“MCHEHA”) proposes to issue up to \$65,000,000.00 of its revenue bonds (the “Bonds”) for the purpose of financing a project (collectively referred to herein as the “Project”) on behalf of Philadelphia Presbytery Homes, Inc. which Project includes (1) the acquisition, construction and equipping, as part of a continuing care retirement community operated by the Borrower and known as Rydal Park, of independent living units comprised of 84 cottage-style homes and a clubhouse, together with related facilities, to be known as Rydal Waters, all situated on approximately 33 acres located in Abington Township, Montgomery County, Pennsylvania; (2) financing other capital expenditures of the Borrower, including improvements to other buildings, purchase of equipment and grounds enhancements at the Project Location; other miscellaneous capital expenditures on the College’s campus, including infrastructure improvements; (3) funding capitalized interest on the Bond the funding of a debt service reserve fund for the Bonds; and (4) financing the payment of the costs of issuing the Bond and other related costs.
2. MCHEHA has (1) conducted a public hearings on March 28, 2019, held in accordance with Section 147(f) of the Code, a transcript of which has been submitted to the County; (2) approved the Project on March 28, 2019, at a meeting held in accordance with the provisions of the Pennsylvania Sunshine Law; and (3) determined that the Project conforms to the public purpose, eligibility and financial responsibility requirements of the Pennsylvania Economic Development Financing Law, Act of August 23, 1967, P.L. 251, as amended.
3. Pursuant to the requirements of Section 147(f) of the Code, notice of the public hearing described above was duly published in a newspaper or newspapers of general circulation in the County at least fourteen days in advance thereof, a copy of which notice (further describing the Project) is attached hereto as Exhibit A and incorporated herewith, at which time reasonable opportunity to be heard was provided for all local residents with different views on the Project, and the undersigned has been informed by MCHEHA of the substance of such hearing.

4. The Code requires, inter alia, that the Chief Elected Officials of the governmental unit that formed the MCHEHA and the governmental unit having jurisdiction over the area in which the Project is located approve the Project.

NOW THEREFORE BE IT RESOLVED that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, hereby approves the Project for Philadelphia Presbytery Homes, as described in this resolution, and approves the issuance of the Bonds by the Montgomery County Higher Education and Health Authority for the financing of the Project.

BE IT FURTHER RESOLVED that the approvals and declarations in this Resolution shall in no way pledge or otherwise obligate the credit or taxing power of the County, nor shall the County be liable for the payment of principal or interest or premium, if any, on any obligations issued to finance the Project nor shall the County have any obligation or liability whatsoever with respect to the Project. This resolution shall take effect on the date of adoption hereof.

EXHIBIT A

Description of the Project to be financed: (1) financing the acquisition, construction and equipping, as part of a continuing care retirement community operated by the Borrower and known as Rydal Park, of independent living units comprised of 84 cottage-style homes and a clubhouse, together with related facilities, to be known as Rydal Waters, all situated on approximately 33 acres located in Abington Township, Montgomery County, Pennsylvania (the "Project Location"); (2) financing other capital expenditures of the Borrower, including improvements to other buildings, purchase of equipment and grounds enhancements at the Project Location; (3) funding capitalized interest on the Bond; and (4) financing the payment of the costs of issuing the Bond and other related costs (collectively, the "Project"). The Project will be undertaken in two phases, the first phase including the construction of 64 cottage-style homes, and the second phase including the construction of 20 cottage-style homes.

MONTGOMERY COUNTY COMMISSIONERS*March 4, 2019*

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. Camp Laughing Waters is a Girl Scout owned and operated campground in New Hanover and Upper Frederick Townships, consisting of almost 500 acres of land, offers facilities for outdoor activities, sports areas, and nature trails.
2. The property is located in the Swamp Creek Conservation Landscape, as identified in the Natural Areas Inventory of Montgomery County. These landscapes are comprised of large forested tracts, riparian areas, wetlands, and known locations of rare plants and animals.
3. Montgomery County has entered into discussions with the Girl Scouts regarding purchasing a 455-acre conservation easement on the property, as well as a 1.65 mile county trail easement for the future development of the Sunrise Trail, at a total cost of \$3,917,000.00.
4. This project would permanently conserve a large swath of land and facilitate the construction of 1.65 miles of the Sun Rise trail, as well as fulfill some of the goals outlined in the county comprehensive plan.
5. In addition to other grants as well as contributions by the local municipalities, Montgomery County intends to apply for a \$1,150,000.00 grant from the Pennsylvania Department of Conservation and Natural Resources.
6. To that end, the Montgomery County Commissioners ("Applicant") desires to undertake the project, "Camp Laughing Waters Property Easement Acquisition" ("Project Title").
7. The Montgomery County Commissioners desire to receive from the Department of Conservation and Natural Resources ("Department") a grant for the purpose of carrying out this project.
8. The application package includes a document entitled "Terms and Conditions of Grant" and a document entitled "Grant Agreement Signature Page".

9. The Montgomery County Commissioners understand that the contents of the document entitled "Terms and Conditions of Grant," including appendices referred to therein, will become the terms and conditions of a Grant Agreement between itself as the applicant and the Department if they are awarded a grant.

NOW THEREFORE BE IT RESOLVED that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, are hereby authorized to submit an application to the Pennsylvania Department of Conservation and Natural Resources for the Camp Laughing Waters Property Easement Acquisition Project.

BE IT FURTHER RESOLVED that the "Grant Agreement Signature Page" may be signed on behalf of Montgomery County by Jody Holton, Executive Director of the Montgomery County Planning Commission, and further that if the County is awarded the grant, the "Grant Agreement Signature Page", signed by Ms. Holton will become the executed signature page for the Grant Agreement, and the County will be bound by the Grant Agreement. In addition, any amendment to the Grant Agreement may be signed on behalf of the grantee by Ms. Holton and the County will be bound by said amendment.

MONTGOMERY COUNTY COMMISSIONERS

April 4, 2019

On motion of Commissioner Gale, seconded by Vice Chair Lawrence, it was unanimously adopted that:

BACKGROUND

1. In 1970, the Montgomery County Planning Commission established a program for the provision of community planning assistance service for county townships and boroughs by the staff on a 50/50 cost sharing basis (municipality and county), by actions reflected in Resolution 70-1 as amended.
2. In 1983, Montgomery County Planning Commission reaffirmed said program and modified the scope of services to be provided, by action reflected in Resolution 83-12.3.
3. The municipality listed below has requested community planning assistance from the Montgomery County Planning Commission.
4. The staff of the Montgomery County Planning Commission has met with the municipality to discuss the scope and nature of the requested planning assistance service in accordance with Resolution 18-5.1 as amended.
5. The Board of the Montgomery County Planning Commission has reviewed the proposed municipal planning assistance listed below and found it to be in accordance with the current Board Policy.

NOW THEREFORE BE IT RESOLVED, that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, are hereby authorized to approve the contract for municipal planning assistance outlined below and the proper County officials are hereby authorized and directed to execute the same. The contract is as follows:

# Funds	Municipality Services	Length of	Total Contract	SHARES	
				Municipal Cost	County
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238	Upper Merion	01/01/19 – 12/37/21	\$56,133.00	\$28,066.50
	Township			

Type of Service: Moore Park Master Plan; DeKalb Pike Streetscape Plan; General Services

CC: File
Controller
Purchasing
Finance
Planning

MONTGOMERY COUNTY COMMISSIONERS

April 4, 2019

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, the following requests for an advertisement of RFPs were authorized, subject to the approval of the County Solicitor:

1. RFP on behalf of Assets & Infrastructure to provide full-time on-site construction oversight and inspection during the replacement of County Bridge 150, located on Camp Wawa Road over East Branch Perkiomen Creek in Lower Salford Township
2. RFP on behalf of Health & Human Services for a Strategic Plan Consultant
3. Bid on behalf of the Sheriff's Department for a prisoner transport bus

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The County on behalf of the Department of Assets and Infrastructure had previously solicited Request for Proposal (RFP 15-12) Environmental Remediation Consultants and Contractors, on an as needed basis, for a contract period of two (2) years commencing on date of contract execution, with available renewal terms not to exceed a contract term of five (5) years.
2. The Department of Assets and Infrastructure recommends renewing the contracts for the third additional one (1) year period with the following firms:

Environmental Remediation Consultants are:

Element Environmental Solutions, Inc. of Adamstown, PA
GZA GeoEnvironmental, Inc. of Fort Washington, PA
Eagle Industrial Hygiene Associates, Inc. of Horsham, PA
ECS Mid-Atlantic, LLC of York, PA
BrightFields, Inc. of Wilmington, DE
Bluestone Environmental Group, Inc. of Berwyn, PA
Criterion Laboratories, Inc. of Bensalem, PA
Amec Foster Wheeler Environment & Infrastructure, Inc. of Blue Bell, PA

Environmental Remediation Contractors are:

Plymouth Environmental of Norristown, PA
Prime Group Remediation, Inc. of Bensalem, PA

NOW THEREFORE IT IS HEREBY RESOLVED that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, are hereby authorized to enter into contract renewals, with the above Firms, for Environmental Remediation Consultants and Contractors, on an as needed basis, for the third available one (1) year renewal period.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Department of Health and Human Services, Office of Aging and Adult Services (hereinafter "AAS") is required to purchase services for low-income adults and/or elderly residents.
2. AAS had solicited Request for Proposal (RFP #16-10), Home Delivered Meals for a contract period from 7/1/2016 – 6/30/2019 and allowed for the contract to be extended for (2) additional (1) year periods with the providers listed below at the prescribed unit price.
 - **Boyertown Area Multi-Services, Inc.**
200 W. Spring St.
Boyertown, PA 19512
\$6.10 unit price (Monday through Friday meals)
\$7.10 unit price (weekend meals)
 - **Colonial Neighborhood Council**
107 E. Fourth Ave.
Conshohocken, PA 19428
\$6.29 unit price (Monday through Friday meals)
\$7.29 unit price (weekend meals)
 - **Family Services of Montgomery County**
3125 Ridge Pike
Eagleville, PA 19403
\$6.51 unit price (Monday through Friday meals)
\$7.51 unit price (weekend meals)
 - **Generations of Indian Valley**
259 N. Second St.
Souderton, PA 18964
\$6.50 unit price (Monday through Friday meals)
\$7.50 unit price (weekend meals)
 - **Montco SAAC** – Norristown (main office)
536 George St.
Norristown, PA 19401

Ambler Site
45 Forest Ave.
Ambler, PA 19002

Glenside Site
100 Edgehill Rd.
Glenside, PA 19038
\$6.51 unit price (Monday through Friday meals)
\$7.51 unit price (weekend meals)

- **The Open Link**
517 Jefferson St.
East Greenville, PA 18041
\$6.30 unit price (Monday through Friday meals)
\$7.30 unit price (weekend meals)

3. It is the recommendation of the AAS Program Director and Fiscal Administrator to extend the contracts with the above-named providers for an additional (1) year period beginning July 1, 2019 through June 30, 2020.

NOW THEREFORE IT IS HEREBY RESOLVED, that the proper County Officials, in accordance with the authority conferred by law, and subject to the approval by the County Solicitor, are hereby authorized to extend the contract with the above listed providers for an additional (1) year period.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Department of Health and Human Services, Office of Aging and Adult Services (hereinafter "AAS") is required to purchase services for low-income adults and/or elderly residents.
2. AAS had solicited Request for Proposal (RFP #15-51), Assistance with Benefits Acquisition / Enrollment Services for a contract period from 1/1/2016 – 6/30/2018 and allowed for the contract to be extended for (2) additional (1) year periods.
 - **ACLAMO** of Norristown, PA \$50,000
 - **The Open Link** of Pennsburg, PA \$40,461
 - **VNA Community Services** of Abington, PA \$150,000
3. AAS requests to extend the contracts with the above-named providers for an additional (1) year period beginning July 1, 2019 through June 30, 2020.

NOW THEREFORE IT IS HEREBY RESOLVED, that the proper County Officials, in accordance with the authority conferred by law, and subject to the approval by the County Solicitor, are hereby authorized to extend the contract with: ACLAMO of Norristown, PA; The Open Link of Pennsburg, PA; and VNA Community Services of Abington, PA to provide Assistance with Benefits Acquisition / Enrollment Services for an additional (1) year period.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The County of behalf of the Human Resources Department has solicited Request for Proposal 16-08 Commercial Insurance Broker.
2. The Human Resources Department and the Risk Manager recommend entering into the 1st available one-year contract renewal term with KMRD Partners, Inc. of Warrington, PA, with one (1) remaining optional one (1) year renewal.

NOW THEREFORE BE IT RESOLVED, that the contract of KMRD Partners, Inc. of Warrington, PA, be renewed for an amount not to exceed \$135,000.00, for the 1st available one-year renewal term, with one (1) remaining optional one (1) year renewal.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Health & Human Services Department, Behavioral Health Division, has previously solicited Request for Proposal 18-02, Trauma Informed System of Care Initiative Consultant for a period of one (1) year with two (2) optional annual renewal terms.
2. The Health & Human Services Department, Behavioral Health division, recommends entering into the first available one (1) year contract renewal term with Gregorio Consulting of Claiborne, MD, for services requested as per RFP 18-02 for a total amount not-to-exceed \$24,890.00.

NOW THEREFORE BE IT RESOLVED, that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, are hereby authorized to enter into the first available one (1) year contract renewal term with Gregorio Consulting of Claiborne, MD, to provide Trauma Informed System of Care Initiative Consultant services, for a total amount not-to-exceed \$24,890.00.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Health & Human Services Department, Office of Public Health division, has requested the use of a Pennsylvania Costars State contract to purchase one (1) 2019 Ford Transit 150 Van for a total cost of \$23,010.00.
2. The Commonwealth of Pennsylvania has entered into contracts with various suppliers including New Holland Auto Group of New Holland, PA, for the purchase of vehicles to State Agencies and Political Subdivisions under Act 31, 1971 at State Contract prices.

NOW, THEREFORE IT IS HEREBY RESOLVED that a contract be authorized with New Holland Auto Group of New Holland, PA, for one (1) 2019 Ford Transit 150 Van, for a total amount of \$23,010.00, through a Pennsylvania Costars State contract, which precludes the need for advertised bidding.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

3. The District Attorney's Office has requested the use of a Pennsylvania State contract to purchase three (3) 2019 vehicles for a total cost of \$87,276.72.
4. The Commonwealth of Pennsylvania has entered into contracts with various suppliers including Star Buick GMC Cadillac LLC of Quakertown, PA, New Holland Auto Group of New Holland, PA, and Apple Automotive of York, PA to purchase vehicles to State Agencies and Political Subdivisions under Act 31, 1971 at State Contract prices.

NOW, THEREFORE IT IS HEREBY RESOLVED that contracts be authorized with Star Buick GMC Cadillac LLC of Quakertown, PA, New Holland Auto Group of New Holland, PA, and Apple Automotive of York, PA for three (3) vehicles, for a total amount of \$87,276.72, through Pennsylvania State contracts, which precludes the need for advertised bidding.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Montgomery County Department of Public Safety maintains and operates an Emergency Dispatch Radio System for the 9-1-1 Operations, which is used by County agencies, police departments, fire and EMS departments, hospitals and School District Administrators.
2. The Department of Public Safety requests to enter into a contract with the provider to perform a proprietary upgrade to the Session Initiation Protocol (SIP) system in the emergency communications center.
3. West Safety Solutions Corporation of Longmont, CO, will provide the proprietary upgrade for a total amount of \$123,374.38.

NOW, THEREFORE BE IT RESOLVED, that the proper County Officials, in accordance with the authority conferred by law and subject to the approval of the County Solicitor, are hereby authorized to enter into a contract with West Safety Solutions Corporation of Longmont, CO, to perform an upgrade the Session Initiation Protocol (SIP) system in the emergency communications center for a total amount of \$123,374.38.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Assets & Infrastructure Department, Parks, Trails & Historic Sites division, requires the installation of a security system at new Mill Grove Visitors Center, which houses the County's Mill Grove Audubon collection.
2. The equipment and installation of the security system is available through the PA Costars program for a total lump sum amount of \$84,033.60 from Integrated Security Systems of Harleysville, PA.

NOW, THEREFORE, BE IT RESOLVED the County Commissioners hereby authorizes the contract to Integrated Security Systems of Harleysville, PA, in the amount of \$84,033.60.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Assets & Infrastructure Department requires the installation of a security system at the County owned Voter Services Warehouse building.
2. The equipment and installation of the security system is available through the PA Costars program for a total lump sum amount of \$68,540.00 from Integrated Security Systems of Harleysville, PA.

NOW, THEREFORE, BE IT RESOLVED the County Commissioners hereby authorizes the contract to Integrated Security Systems of Harleysville, PA, in the amount of \$68,540.00.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

3. The Assets & Infrastructure Department requires various pieces of equipment to maintain the grounds at the County's various Parks, Trails & Historic Sites.
4. This equipment below is available through a Pennsylvania State Costars contract for a total cost of \$143,199.62 from Deere & Company of Cary, NC.
 - One (1) Mower
 - Three (3) Gator off-road vehicles
 - Two (2) Tractors
 - Two (2) Loaders
 - Two (2) Backhoes

NOW, THEREFORE, BE IT RESOLVED the County Commissioners hereby authorize a contract to Deere & Company of Cary, NC, for a total amount of \$143,199.62.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Planning Commission has solicited Request for Proposal 18-41 for a consultant to provide right-of-way acquisition services for the Ridge Pike Improvement Project between Crescent Avenue and Northwestern Avenue in Whitmarsh and Springfield Townships.
2. RFP 18-41 was advertised on www.publicpurchase.com. The RFP was viewed by fourteen (14) firms with three (3) responses received.
3. The Planning Commission recommends entering into a contract with Stantec Consulting Services Inc. of Laurel, MD, to provide services as requested RFP 18-41 for a total amount of \$221,890.66 for an estimated two (2) year period.

NOW THEREFORE IT IS HEREBY RESOLVED that the proper County Officials, in accordance with the authority conferred by law, subject to the approval of the County Solicitor, are hereby authorized to enter into a contract with Stantec Consulting Services Inc. of Laurel, MD, for a consultant to provide right-of-way acquisition services for the Ridge Pike Improvement Project, for an estimated period of two (2) years, for a total amount \$221,890.66.

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The County of Montgomery (the "County"), Pennsylvania owns and maintains a network of roads and bridges throughout the county.
2. The County owns Bridge #59 West Valley Green Road Bridge over Wissahickon Creek in Whitemarsh Township ("Bridge #59").
3. The County Department of Assets and Infrastructure, Roads and Bridges Division and Pennsylvania Department of Transportation (PennDOT) have determined that Bridge needs to be replaced.
4. Erdman Anthony Associates, Inc. provided a proposal for an amount not to exceed \$502,478.57 for environmental studies, preliminary engineering, final design and construction of Bridge #59.
5. The Department of Assets and Infrastructure and PennDOT awarded SOI 15-58 to Erdman Anthony Associates, Inc., by resolution 16-C. 200, dated June 6, 2016.
6. Erdman Anthony Associates, Inc. requests an additional \$26,450.64 to study three (3) additional alternatives with the Alternative Analysis Report.

NOW THEREFORE IT IS HEREBY RESOLVED that Resolution 16-C.200, dated June 6, 2016, be amended for a new total amount of \$528,929.21.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Commissioners, by Resolution 19-C.94, awarded a contract for equipment necessary to support the new Voter System to CDW Government of Chicago, IL, at a total cost of \$401,492.37.
2. The Information and Technology Services Department requires unanticipated, additional equipment to support the new Voter System.
3. The additional equipment is available through a PA Costars contract for an additional amount of \$23,053.00.

NOW THEREFORE BE IT RESOLVED, that Resolution 19-C.94, dated March 7, 2019, be amended for a new total amount of \$424,545.37.

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Montgomery County Department of Health and Human Services, Office of Mental Health/Developmental Disabilities/Early Intervention (MH/DD/EI) provides services for MH/DD/EI clients of Montgomery County.
2. The Montgomery County Department of Health and Human Services, Office of MH/DD/EI has determined the scope and extent of such services and the providers listed below have submitted an individual budget, accepted and approved by the Assistant Director, Department of Health and Human Services, Strategic Office to provide these services for the contract period specified below.
3. It is the recommendation of the Assistant Director, Department of Health and Human Services, Strategic Office to enter into the below listed contracts and/or amendments with these providers at the prescribed rates and contract periods:

Contract Amendments Office of Early Intervention 2018/2019 Budget No. 62601-655040	<u>Prior Contract Amount</u>	<u>Decreased/ Increased Amount</u>	<u>Revised Contract Amount</u>
Connective Intervention Services, LLC 4674 Berwyn Lane Macungie, PA 18062 (Original Contract under threshold)	\$10,000.00	\$20,000.00	\$30,000.00
Right Start Children’s Services, LLC 204 Cameron Drive Douglasville, PA 19518 Prior Res. No. 18-C. 258	\$175,000.00	\$100,000.00	\$275,000.00

THEREFORE IT IS HEREBY RESOLVED, that the proper County officials, in accordance with the authority conferred by law, and subject to the approval by the County Solicitor, are hereby authorized to enter into a contract with the above named provider(s) for the listed services at the prescribed rates.

On motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The Montgomery County Department of Health and Human Services, Offices of Children and Youth and Juvenile Probation (hereinafter OCY/JPO) desire to Purchase services for children, youth and families of Montgomery County.
2. OCY/JPO has determined the scope and extent of services and rates for the vendors listed below which were negotiated or accepted and are approved by the Director of OCY and/or Chief Juvenile Probation Officer to provide these services on an as needed basis from July through June 30 of the stated years:

CONTRACT RENEWALS 2018/19:

Provider Name

Contract Rate/Amount

Children's Choice, Inc.

Foster Care Level I 117390 (AR)	\$ 40.15/Day per Child
Foster Care Level II 117390 (AS)	\$ 51.72/Day per Child
Treatment Foster Care 117390 (AF)	\$ 82.50/Day per Child

Christ's Home

Supervised Independent Living104790-M (TW)	\$156.14/Day per Child
Residential Program 11300-M (WF)	\$136.33/Day per Child
Teen Mother/Child Program (Mother)137820 (TW)	\$140.38/Day per Mother
Teen Mother/Child Program (Baby) 137820 (TB)	\$ 86.62/ Day per Baby

AMENDMENTS 2018/19:

Provider Name

Contract Rate/Amount

Access Services, Inc.

FC Respite (Planned)	(Discontinue as of 1/1/2019)
FC Respite (Emergency)	(Discontinue as of 1/1/2019)
FC Respite (Brief Stay) (non-custodial)	(Discontinue as of 1/1/2019)

George Junior Republic in PA

Community-Based Group Home (420210-M(GH))	(Discontinue as of 9/15/2018)
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Rite of Passage, Inc.

Sierra Sage Academy (I46005)	(Discontinue as of 1/1/2019)
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NOW, THEREFORE, BE IT RESOLVED, that the proper County officials, in accordance with the authority conferred by law, and subject to the approval of the County Solicitor, are hereby authorized to enter into contracts with the above-named providers for the listed services at the prescribed rates.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The County, on behalf of the Southeastern Pennsylvania Regional Task Force, requires a 3-step leadership training series for executive level law enforcement for Bucks County.
2. FBI-LEEDA Inc. of Malvern, PA, will provide the proprietary training for a total amount of \$21,545.00.

NOW, THEREFORE IT IS HEREBY RESOLVED that a contract be authorized with FBI-LEEDA Inc. of Malvern, PA, to provide a 3-step leadership training series for executive level law enforcement for Bucks County, for a total amount of \$21,545.00.

On the motion of Vice Chair Lawrence, seconded by Commissioner Gale, it was unanimously adopted that:

BACKGROUND

1. The County, on behalf of the Southeastern Pennsylvania Regional Task Force (SEPA), requires the acquisition of 9-1-1 database address points, implementation of the NENA compliant schema for the SEPA database and the acquisition of regional pictometry imagery with address point maps for the regional Counties.
2. Services are available through a PA Costars contract from EBA Engineering of Baltimore, MD, for a total amount of \$25,000.00.

NOW, THEREFORE IT IS HEREBY RESOLVED that a contract be authorized with EBA Engineering of Baltimore, MD, to provide services as indicated above for the regional Counties, for a total amount of \$25,000.00.



County of Montgomery, PA

\$116,935,000 General Obligation Bonds

Series A of 2019 (\$42,340,000)

Series B of 2019 (\$12,415,000)

Series C of 2019 (\$62,180,000)

Post-Pricing Presentation

April 4, 2019

PFM

1735 Market Street
43rd Floor
Philadelphia, PA 19103

215.567.6100
pfm.com



Transaction Overview

\$116,935,000 General Obligation Bonds

Series A of 2019 (\$42,340,000)

Series B of 2019 (\$12,415,000)

Series C of 2019 (\$62,180,000)

- **Sale Date:** April 3, 2019
- **Anticipated Delivery Date:** May 3, 2019
- The Series A of 2019 Bonds are being issued to finance:
 - Capital projects included in the County's ongoing five-year capital plan
- The Series B of 2019 Bonds are being issued to finance:
 - Bridge and road projects throughout the County
- The Series C of 2019 Bonds are being issued to finance:
 - The advance refunding of the County's outstanding Taxable Build America Bonds

PRELIMINARY OFFICIAL STATEMENT DATED MARCH 26, 2019

New Issue – Book Entry Only **Rating: (See "RATING" herein)**

In the opinion of Bond Counsel, interest on the Bonds is not includable in gross income for purposes of federal income taxation under existing statutes, regulations, rulings and court decisions, subject to the condition described in "TAX MATTERS" herein and interest on the Bonds is not treated as an item of tax preference under Section 57 of the Internal Revenue Code of 1986, as amended (the "Code"), for purposes of the federal alternative minimum tax. Under the laws of the Commonwealth of Pennsylvania, the Bonds are exempt from personal property taxes in Pennsylvania and interest on the Bonds is exempt from Pennsylvania personal income tax and the Pennsylvania corporate net income tax. For a more complete discussion, see "TAX MATTERS" herein.

\$116,505,000*

COUNTY OF MONTGOMERY, PENNSYLVANIA
\$43,370,000* General Obligation Bonds, Series A of 2019
\$12,680,000* General Obligation Bonds, Series B of 2019
\$60,455,000* General Obligation Bonds, Series C of 2019

Dated: Date of Delivery **Due: As shown on inside cover**

The \$43,370,000* General Obligation Bonds, Series A of 2019 (the "Series A Bonds"), the \$12,680,000* General Obligation Bonds, Series B of 2019 (the "Series B Bonds"), and collectively with the Series A Bonds, the "Capital Improvement Bonds"), and the \$60,455,000* General Obligation Bonds, Series C of 2019 (the "Series C Bonds" or "Refunding Bonds" and together with the Capital Improvement Bonds, the "Bonds") are being issued by the County of Montgomery, Pennsylvania (the "County") pursuant to the Pennsylvania Local Government Unit Debt Act, 53 Pa. C.S. Chs. 80-82 (the "Debt Act"), and an Ordinance (the "Bond Ordinance") enacted by the Board of Commissioners of the County on March 21, 2019, as fully registered bonds without coupons and, when issued, will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds. Beneficial ownership interests in the Bonds will be recorded in book-entry only form with principal of and interest on the Bonds being payable directly to Cede & Co. for redistribution to DTC Participants and in turn to Beneficial Owners as described herein. Purchasers will not receive physical delivery of certificates representing their ownership interests in the Bonds purchased. For so long as any purchaser is the Beneficial Owner of a Bond, such purchaser must maintain an account with a broker or dealer who is, or acts through, a DTC Participant to receive payment of the principal of and interest on such Bonds. See "BOOK-ENTRY ONLY SYSTEM" herein. The Paying Agent is U.S. Bank National Association.

The Bonds are being issued in denominations of \$5,000 or any integral multiple thereof. Interest on the Capital Improvement Bonds will be payable each January 1 and July 1, commencing January 1, 2020, through and including the maturity dates of the Bonds. Interest on the Refunding Bonds will be payable each March 1 and September 1, commencing September 1, 2019, through and including the maturity dates of the Bonds.

THE BONDS ARE SUBJECT TO REDEMPTION PRIOR TO MATURITY AS PROVIDED HEREIN.

In the Bond Ordinance, the County covenants with the holders of the Bonds that it shall include the amount of the debt service on the Bonds for each fiscal year of the County in which such sums are payable in its budget for such year, shall appropriate such amounts from its general revenues for the payment of such debt service, and shall duly and punctually pay or cause to be paid from the appropriate Sinking Fund (as defined herein) or any other of its general revenues the principal of and the interest on each Bond at the dates and places and in the manner stated in the Bonds, according to the true intent and meaning thereof; and for each such budgeting, appropriation and payment, the County pledges its full faith, credit and taxing power. As provided for in the Debt Act, the foregoing covenant shall be specifically enforceable. The Bonds are obligations solely of the County and are not obligations of the Commonwealth of Pennsylvania or any of its political subdivisions other than the County.

This cover page contains certain information regarding the County and the Bonds for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

The Bonds are offered when, as and if issued, by the County, and received by the Underwriter, subject to the approval as to legality by Saul Eving Aronson & Lurie LLP, Philadelphia, Pennsylvania, Bond Counsel. Certain legal matters will be passed upon for the County by its Solicitor, Richard M. Steinf Equire, Norristown, Pennsylvania. It is expected that the Bonds will be available for delivery in book-entry only form in New York, New York, on or about May 3, 2019.

Dated: _____, 2019

* Preliminary, subject to change



Series A & B of 2019 New Money Bonds

- \$52 million of the tax-exempt proceeds from the Series A of 2019 Bonds will be used to fund the County's ongoing five-year capital plan.
- \$15 million of the tax-exempt proceeds from the Series of B 2019 Bonds will be used to fund Road and Bridge capital projects supported by the Motor Vehicle Registration Fund.
- The County intends to use the funds available from the PADMV county vehicle registration fee to pay the debt service for the portion of the Series B of 2019 Bonds.
- The County utilized a similar structure for the Series A of 2017 Bonds in the form of debt service payments funded by the PADMV fees.



Series C of 2019 Refunding Bonds

- In 2010, the County issued two separate series of federally subsidized Build America Bonds (BABs)
 - BABs were introduced to municipalities as part of the American Recovery and Reinvestment Act (ARRA) to help create jobs and stimulate the economy.
 - BABs are federally taxable bonds that allow municipal bond issuers to issue taxable bonds and receive a 35% federal subsidy to offset their interest costs (in recent years that 35% subsidy has been reduced by federal sequestration rates).
- The IRS issued recent guidance stating that Build America Bonds could be advance refunded with tax-exempt debt.
 - Given prevailing market conditions, this provides an opportunity for the County to realize debt service savings via a tax-exempt refunding.
- The Series C of 2019 Bonds were issued on a tax-exempt basis to advance refund all of the County's 2010B and 2010C BABs.
- The Series C of 2019 Bonds are structured to produce uniform debt service savings in years 2019 – 2039.



The County's Aaa Rating

- July 19, 2012, the County was downgraded for the first time, from Aaa to Aa1.
- The County held an onsite meeting and tour with Moody's, led by the Commissioners and Finance team as part of their bond sale in the late summer of 2016.
 - Moody's re-affirmed a rating of Aa1 (Stable outlook).
- Concomitant with the Series C & D of 2017 Bond sale in October, 2017, the County was upgraded to a positive outlook by Moody's.
- **Moody's upgraded the County to Aaa on May 4, 2018, prior to the County's 2018 Note issuance.**
- **For the current transaction, Moody's re-affirmed the County's Aaa rating.**



The County's Aaa Rating (cont'd)

- Moody's highlights several strengths of the County:
 - Sizeable and diverse tax base in the Philadelphia metro area.
 - Strong financial position; healthy cash and reserve levels.
 - Above-average resident wealth and income.
 - Manageable leverage including debt and pensions.
- Moody's also indicates strong management that adheres to fiscal policies, multi-year budgeting and long term capital planning.
- Management has been successful in restoring healthy fund balance levels after significant draws in 2011 and 2012.
- Management intends to maintain reserves at these healthier levels going forward.
- In addition to a modest debt and pension burden, the county's financial profile has substantially improved over the past several years due to consistently structurally balanced operations generating healthy surpluses.

U.S. PUBLIC FINANCE

MOODY'S
INVESTORS SERVICE

CREDIT OPINION
26 March 2019

✓ Rate this Research

Contacts

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Douglas Goldmacher A/P-Analyst douglas.goldmacher@moody's.com	+1-212-553-3477

CLIENT SERVICES

Americas	1-212-553-1653
Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454

Montgomery (County of) PA
Update to credit opinion

Summary
Montgomery County, PA (Aaa stable) benefits from a strong, dynamic, growing tax base just outside of Philadelphia (A2 stable). In addition to a modest debt and pension burden, the county's financial profile has substantially improved over the past several years due to consistently structurally balanced operations generating healthy surpluses. We expect management's conservative stewardship will serve to maintain reserves within a healthy range going forward.

Credit strengths

- » Sizeable and diverse tax base in the Philadelphia metro area
- » Strong financial position; healthy cash and reserve levels
- » Above-average resident wealth and income
- » Manageable leverage including debt and pensions

Credit challenges

- » Fund balance budgetary minimum threshold of only 10% provides limited assurance that cash and reserves will be maintained at current favorable levels commensurate with Aaa-medians
- » Pension contributions not meeting Moody's calculated tread-water thresholds

Rating outlook
The stable outlook reflects the county's strong current financial position, and our expectation of continued financial operations at this level.

Factors that could lead to an upgrade

- » Not applicable

Factors that could lead to a downgrade

- » Failure to maintain structurally balanced operations
- » Material draws on fund balance
- » Meaningful, sustained economic downturn that leads to deterioration of wealth levels



Competitive Sale Results – Series A & B of 2019

- The Series A & B of 2019 Bonds were sold through a competitive sale process via an online bid service (Parity).
- Bidders were invited to submit bids until 11:00 AM on Wednesday, April 3, 2019.
 - The Series A & B of 2019 Bonds were offered as one all-or-none sale.
- The sale received strong interest amongst underwriting firms, with 9 banks submitting bids.
- **The winning bid, received from Mesirow Financial, had a True Interest Cost (TIC) of 2.938861%.**
 - The differential between the lowest bid and the cover bid (next best bid) was 0.016479%.
 - In aggregate, all the bids were separated by 0.063925%.



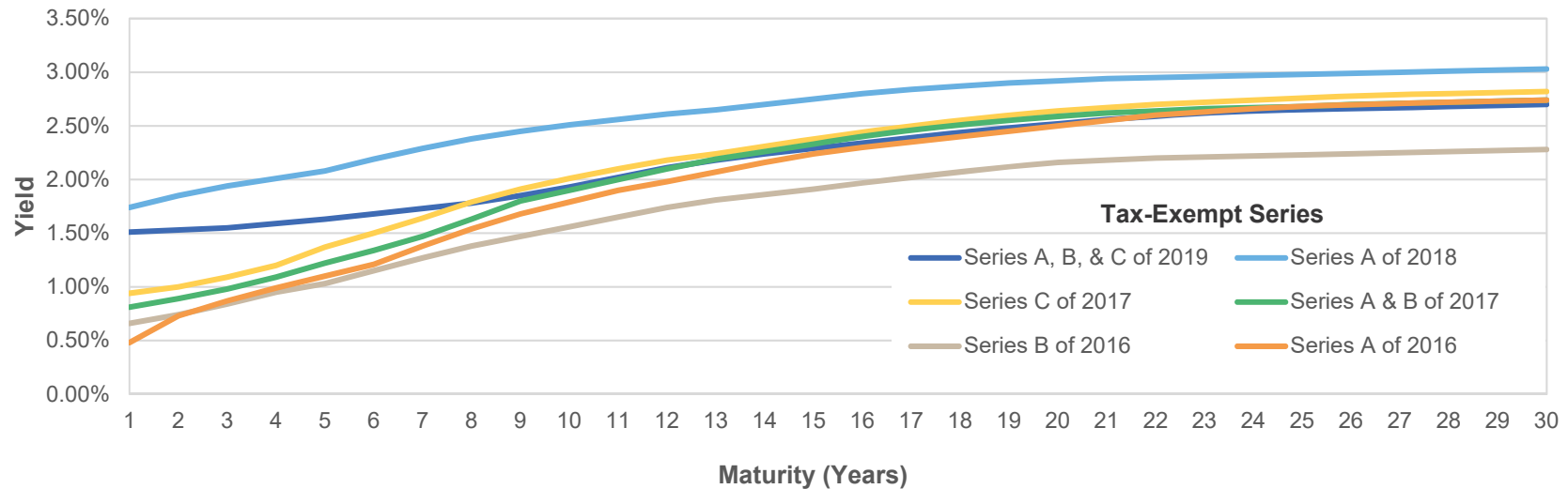
Competitive Sale Results – Series C of 2019

- The Series C of 2019 Bonds were sold through a competitive sale process via an online bid service (Parity).
- Bidders were invited to submit bids until 11:30 AM on Wednesday, April 3, 2019.
 - The Series C of 2019 Bonds were offered in a separate sale from the Series A & B of 2019 Bonds.
- The sale received strong interest amongst underwriting firms, with 9 banks submitting bids.
- **The winning bid, received from Raymond James & Associates, Inc., had a True Interest Cost (TIC) of 2.369167%.**
 - The differential between the lowest bid and the cover bid (next best bid) was 0.000868%.
 - In aggregate, all the bids were separated by 0.043216%.



Pricing Comparison to Prior Deals

AAA MMD Yield Curves
County Bond Sales



Comparison of Recent Sale Results							
Series	Par	Purpose	Sale Date	Tax Status	1st Call Date	Average Life	TIC
A of 2016	\$55,000,000	New Money	1/20/2016	Tax-Exempt	4/1/2024	12.019 years	2.789800%
B of 2016	\$50,095,000	Refunding	9/14/2016	Tax-Exempt	10/15/2024	9.232 years	2.216338%
C of 2016	\$6,625,000	Swap Term	9/14/2016	Taxable	10/15/2026	13.288 years	2.783465%
A of 2017	\$48,450,000	New Money	5/31/2017	Tax-Exempt	7/1/2025	13.464 years	2.932992%
B of 2017	\$13,885,000	Refunding	5/31/2017	Tax-Exempt	Non-Callable	5.108 years	1.466451%
C of 2017	\$10,885,000	Refunding	10/4/2017	Tax-Exempt	3/1/2025	10.933 years	2.747259%
D of 2017	\$4,575,000	New Money	10/4/2017	Taxable	Make-Whole	5.288 years	2.513140%
A of 2018	\$43,170,000	Refunding	5/15/2018	Tax-Exempt	Non-Callable	3.910 years	2.109536%
B of 2018	\$800,000	Swap Term	5/15/2018	Taxable	Make-Whole	3.432 years	3.282742%
A of 2019	\$42,340,000	New Money	4/3/2019	Tax-Exempt	7/1/2029	14.032 years	2.950467%
B of 2019	\$12,415,000	New Money	4/3/2019	Tax-Exempt	7/1/2029	12.336 years	2.893538%
C of 2019	\$62,180,000	Refunding	4/3/2019	Tax-Exempt	9/1/2029	8.488 years	2.365521%



Final Bond Pricing Results – Series A & B of 2019

- After awarding the winning bid, the Bonds were confirmed to be in compliance with PA DCED Local Government Unit Debt Act requirements.

\$42,340,000 G.O. Bonds, Series A of 2019						
<i>Winning Bidder: Mesirow Financial</i>						
Year	Maturity	Par	Coupon	Final Yields	Wednesday, 4/3/2019 3:00PM	
					AAA MMD	Spread
1	7/1/2020	25,000	5.000%	1.560%	1.510%	5.0 b.p.
2	7/1/2021	25,000	5.000%	1.570%	1.530%	4.0 b.p.
3	7/1/2022	25,000	5.000%	1.590%	1.550%	4.0 b.p.
4	7/1/2023	25,000	5.000%	1.630%	1.590%	4.0 b.p.
5	7/1/2024	25,000	5.000%	1.680%	1.630%	5.0 b.p.
6	7/1/2025	1,955,000	5.000%	1.730%	1.680%	5.0 b.p.
7	7/1/2026	2,055,000	5.000%	1.780%	1.730%	5.0 b.p.
8	7/1/2027	2,155,000	5.000%	1.830%	1.780%	5.0 b.p.
9	7/1/2028	2,265,000	5.000%	1.900%	1.850%	5.0 b.p.
10	7/1/2029	2,380,000	5.000%	2.000%	1.930%	7.0 b.p.
11	7/1/2030	2,495,000	5.000%	2.090%	2.020%	7.0 b.p.
12	7/1/2031	2,620,000	5.000%	2.170%	2.110%	6.0 b.p.
13	7/1/2032	2,755,000	5.000%	2.240%	2.180%	6.0 b.p.
14	7/1/2033	2,890,000	5.000%	2.290%	2.240%	5.0 b.p.
15	7/1/2034	3,035,000	5.000%	2.330%	2.290%	4.0 b.p.
16	7/1/2035	3,185,000	5.000%	2.380%	2.340%	4.0 b.p.
17	7/1/2036	3,345,000	5.000%	2.430%	2.390%	4.0 b.p.
18	7/1/2037	3,515,000	5.000%	2.480%	2.440%	4.0 b.p.
19	7/1/2038	3,690,000	5.000%	2.520%	2.480%	4.0 b.p.
20	7/1/2039	3,875,000	5.000%	2.560%	2.520%	4.0 b.p.
Total / Average:		\$42,340,000	5.000%	2.038%		4.9 b.p.
Weighted Average			5.000%	2.236%		4.9 b.p.

\$12,415,000 G.O. Bonds, Series B of 2019						
<i>Winning Bidder: Mesirow Financial</i>						
Year	Maturity	Par	Coupon	Final Yields	Wednesday, 4/3/2019 3:00PM	
					AAA MMD	Spread
1	7/1/2020	285,000	5.000%	1.560%	1.510%	5.0 b.p.
2	7/1/2021	400,000	5.000%	1.570%	1.530%	4.0 b.p.
3	7/1/2022	415,000	5.000%	1.590%	1.550%	4.0 b.p.
4	7/1/2023	440,000	5.000%	1.630%	1.590%	4.0 b.p.
5	7/1/2024	460,000	5.000%	1.680%	1.630%	5.0 b.p.
6	7/1/2025	485,000	5.000%	1.730%	1.680%	5.0 b.p.
7	7/1/2026	505,000	5.000%	1.780%	1.730%	5.0 b.p.
8	7/1/2027	535,000	5.000%	1.830%	1.780%	5.0 b.p.
9	7/1/2028	560,000	5.000%	1.900%	1.850%	5.0 b.p.
10	7/1/2029	585,000	5.000%	2.000%	1.930%	7.0 b.p.
11	7/1/2030	615,000	5.000%	2.090%	2.020%	7.0 b.p.
12	7/1/2031	645,000	5.000%	2.170%	2.110%	6.0 b.p.
13	7/1/2032	680,000	5.000%	2.240%	2.180%	6.0 b.p.
14	7/1/2033	715,000	5.000%	2.290%	2.240%	5.0 b.p.
15	7/1/2034	750,000	5.000%	2.330%	2.290%	4.0 b.p.
16	7/1/2035	785,000	5.000%	2.380%	2.340%	4.0 b.p.
17	7/1/2036	825,000	5.000%	2.430%	2.390%	4.0 b.p.
18	7/1/2037	865,000	5.000%	2.480%	2.440%	4.0 b.p.
19	7/1/2038	910,000	5.000%	2.520%	2.480%	4.0 b.p.
20	7/1/2039	955,000	5.000%	2.560%	2.520%	4.0 b.p.
Total / Average:		\$12,415,000	5.000%	2.038%		4.9 b.p.
Weighted Average			5.000%	2.136%		4.8 b.p.

Bonds maturing on or after 7/1/2030 are subject to optional redemption beginning 7/1/2029



Final Bond Pricing Results – Series C of 2019

- After awarding the winning bid, the Bonds were restructured to optimize savings and to ensure compliance with PA DCED Local Government Unit Debt Act requirements.

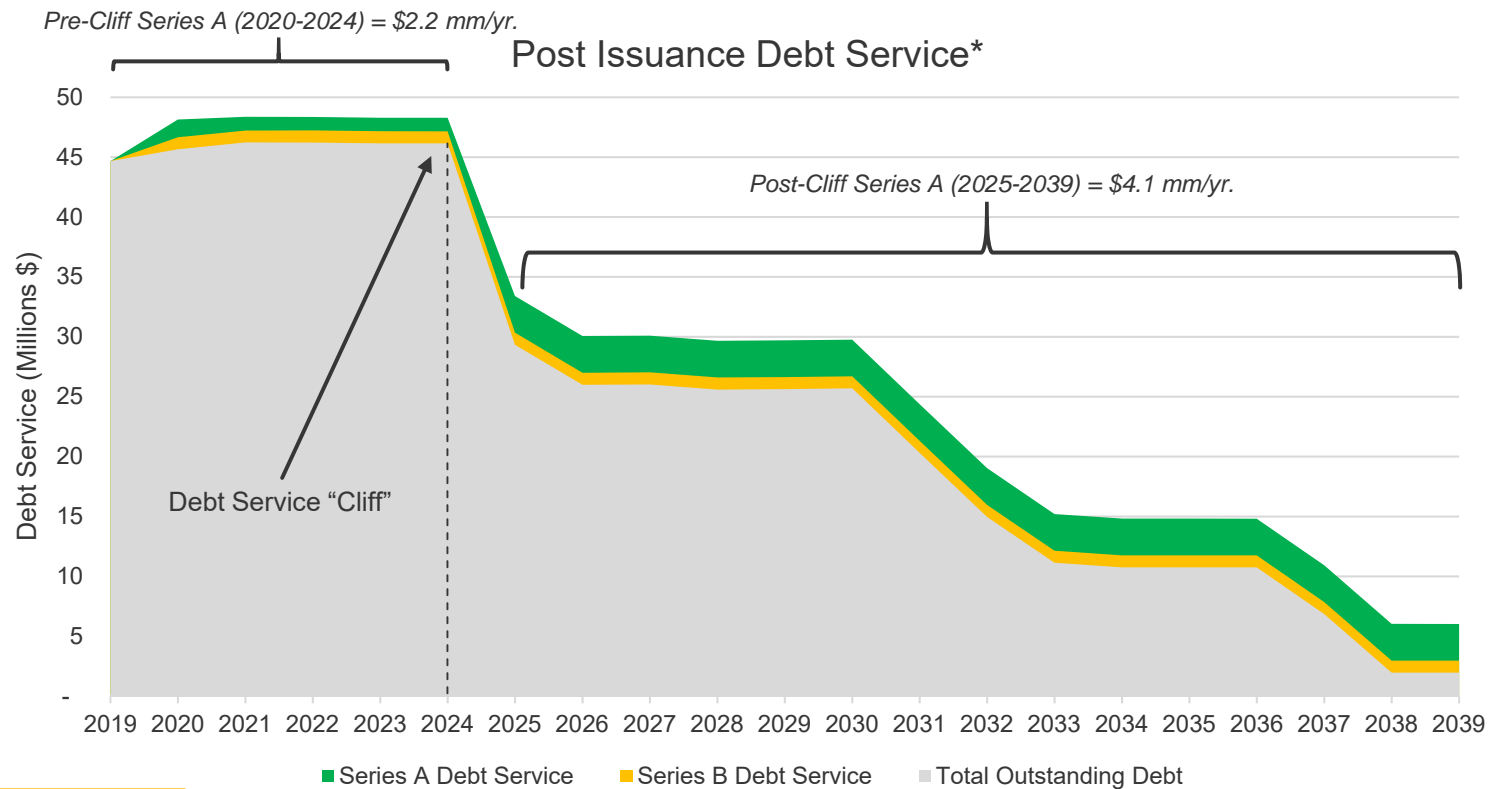
\$62,180,000 Refunding Bonds, Series C of 2019						
<i>Winning Bidder: Raymond James & Associates, Inc.</i>						
Year	Maturity	Par	Coupon	Final Yields	Wednesday, 4/3/2019 3:00PM	
					AAA MMD	Spread
1	9/1/2019	3,820,000	5.000%	1.500%	1.500%	0.0 b.p.
2	9/1/2020	3,190,000	5.000%	1.520%	1.510%	1.0 b.p.
3	9/1/2021	3,340,000	5.000%	1.530%	1.530%	0.0 b.p.
4	9/1/2022	3,510,000	5.000%	1.560%	1.550%	1.0 b.p.
5	9/1/2023	3,675,000	5.000%	1.610%	1.590%	2.0 b.p.
6	9/1/2024	3,860,000	5.000%	1.670%	1.630%	4.0 b.p.
7	9/1/2025	4,045,000	5.000%	1.730%	1.680%	5.0 b.p.
8	9/1/2026	4,245,000	5.000%	1.790%	1.730%	6.0 b.p.
9	9/1/2027	4,450,000	5.000%	1.860%	1.780%	8.0 b.p.
10	9/1/2028	4,670,000	5.000%	1.930%	1.850%	8.0 b.p.
11	9/1/2029	4,895,000	5.000%	2.030%	1.930%	10.0 b.p.
12	9/1/2030	5,135,000	5.000%	2.150%	2.020%	13.0 b.p.
13	9/1/2031	1,330,000	2.625%	2.700%	2.110%	59.0 b.p.
14	9/1/2032	1,365,000	2.750%	2.800%	2.180%	62.0 b.p.
15	9/1/2033	1,400,000	2.875%	2.890%	2.240%	65.0 b.p.
16	9/1/2034	1,440,000	2.875%	2.950%	2.290%	66.0 b.p.
17	9/1/2035	1,475,000	3.000%	3.030%	2.340%	69.0 b.p.
18	9/1/2036	1,515,000	3.000%	3.110%	2.390%	72.0 b.p.
19	9/1/2037	1,560,000	3.125%	3.200%	2.440%	76.0 b.p.
20	9/1/2038	1,605,000	3.250%	3.250%	2.480%	77.0 b.p.
21	9/1/2039	1,655,000	3.250%	3.300%	2.520%	78.0 b.p.
Total / Average:		\$62,180,000	4.131%	2.291%		32.5 b.p.
Weighted Average			4.568%	2.042%		19.2 b.p.

Bonds maturing on or after 9/1/2030 are subject to optional redemption beginning 9/1/2019



Debt Service Structure and New Money Impact – Series A & B of 2019

- The Series A Bonds are being structured as a two-tiered level debt service structure with lower level annual debt service prior to the 2024 debt service “cliff,” and increased level annual debt service in the “post-cliff” years.
- The Series B Bonds are being structured with overall annual level debt service.

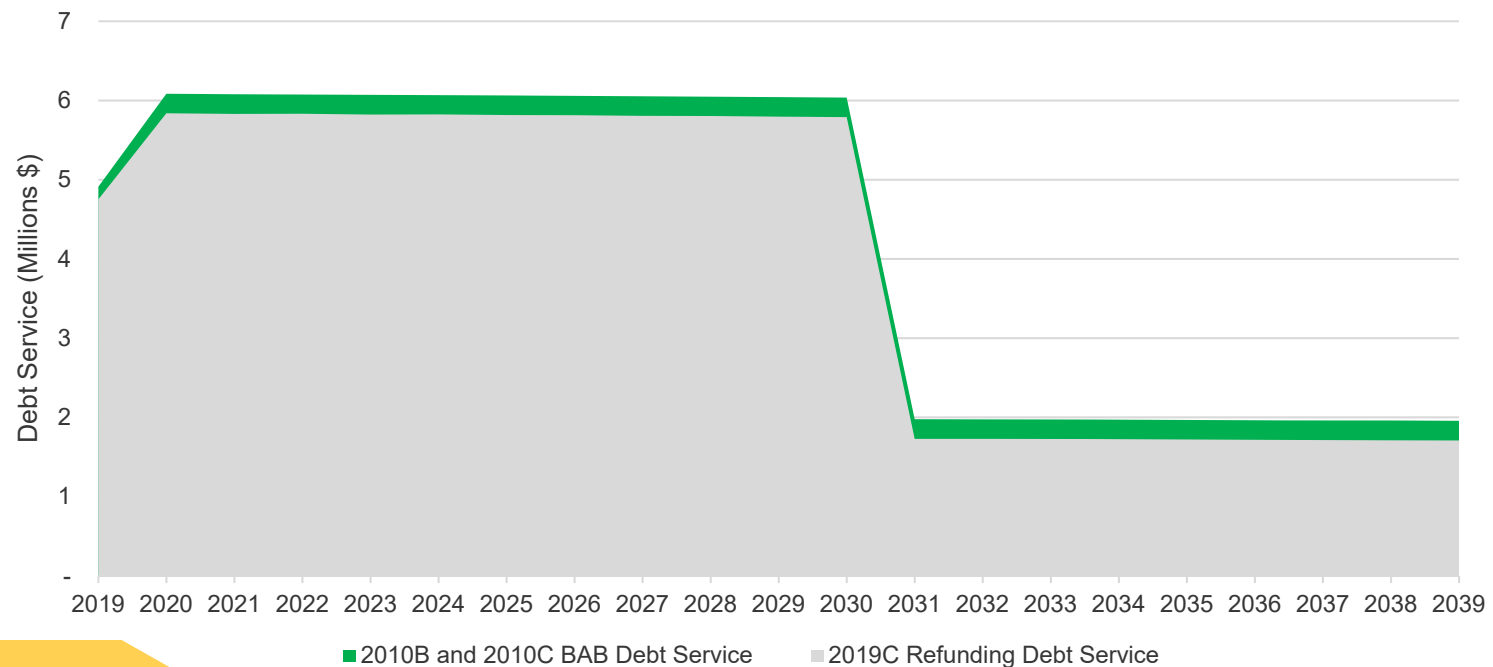




Debt Service Structure and Savings Impact – Series C of 2019

- Gross budgetary debt service savings: \$5,087,478.83
 - FY 2019 budget savings: \$160,645.59
 - FY 2020-39 average budget savings: \$246,341.66
- Net present value debt service savings: \$3,963,358 (5.86% of refunded par)
- Debt service savings were structured to produce uniform savings through the life of the Bonds.

Post Issuance Debt Service





Series A, B, & C of 2019 – Savings and Aggregate Debt Service Detail

Aggregate Fiscal Year Series A, B, and C of 2019 Debt Service						
A	B ¹	C	D	E	F	G
FY	Existing Debt Service	Debt Service Savings	Post Refunding Debt Service	Series A of 2019	Series B of 2019	Post Issuance Debt Service
2019	\$ 45,830,527	\$ (160,646)	\$ 45,669,881	\$ -	\$ -	\$ 45,669,881
2020	45,651,978	(245,122)	45,406,856	2,542,869	1,026,144	48,975,870
2021	46,219,540	(248,896)	45,970,644	2,192,250	1,024,500	49,187,394
2022	46,222,658	(244,177)	45,978,481	2,191,000	1,024,250	49,193,731
2023	46,149,083	(245,444)	45,903,639	2,189,750	1,023,000	49,116,389
2024	46,142,284	(247,205)	45,895,079	2,188,500	1,025,750	49,109,329
2025	29,333,664	(244,600)	29,089,064	4,167,250	1,027,250	34,283,564
2026	25,989,179	(244,761)	25,744,418	4,167,000	1,022,500	30,933,918
2027	26,023,122	(246,270)	25,776,852	4,166,750	1,026,750	30,970,352
2028	25,594,154	(245,170)	25,348,984	4,166,250	1,024,500	30,539,734
2029	25,631,606	(246,714)	25,384,893	4,165,250	1,026,000	30,576,143
2030	25,696,354	(245,792)	25,450,561	4,163,500	1,026,000	30,640,061
2031	20,312,962	(247,649)	20,065,313	4,165,750	1,024,500	25,255,563
2032	14,958,481	(246,464)	14,712,018	4,166,500	1,026,500	19,905,018
2033	11,132,995	(245,676)	10,887,319	4,165,500	1,026,750	16,079,569
2034	10,752,799	(245,374)	10,507,425	4,167,500	1,025,250	15,700,175
2035	10,751,897	(248,791)	10,503,106	4,167,000	1,027,000	15,697,106
2036	10,748,671	(247,627)	10,501,044	4,163,750	1,026,750	15,691,544
2037	6,851,934	(245,234)	6,606,700	4,167,500	1,024,500	11,798,700
2038	1,959,458	(248,508)	1,710,950	4,167,500	1,025,250	6,903,700
2039	1,956,147	(247,359)	1,708,788	4,168,500	1,023,750	6,901,038
Total	\$ 523,909,491	\$ (5,087,479)	\$ 518,822,012	\$ 73,799,869	\$ 20,506,894	\$ 613,128,776

¹Assumes net BAB debt service including sequestration of 6.20% held constant through final maturity

Thank You



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