

MCIDA BOARD OF DIRECTORS' MEETING

Wednesday, March 27, 2019

Conference Call Meeting

1. Call to Order

The Board of the Montgomery County Industrial Development Authority convened for its meeting on Wednesday, March 27, 2019. Chairman Pritchard called the meeting to order at 8:30 a.m. and noted that a quorum was present:

- (6) Richard DePiano, Treasurer
Beth Moy, Secretary
Eric Pritchard, Chairman
Jason Salus
Adam Silverman, Vice Chairman
Bud Tyler
- (4) Merle Ochrach, Solicitor
David Zellers, Director of Commerce
Catherine Lawrence, Deputy Director Fiscal Operations
Janet Otto, Office Administrator

2. Public Comment

There was no public comment.

3. Approval of Minutes

Motion to approve the January 23, 2019 Minutes was forwarded by Mr. DePiano and unanimously approved with the revisions.

Motion to approve the February 25, 2019 Minutes was forwarded by Mr. Tyler, seconded by Mr. DePiano and unanimously approved with revisions.

4. Treasurer's Report

Chairman Pritchard congratulated Mr. DePiano on his reappointment to the Board for a term expiring 2023.

Mr. DePiano reviewed the financial statements, loans, investment statements and invoices dated February 2019 and noted that all reports were approved by the Finance Committee.

Motion to approve the treasurer's report was forwarded by Ms. Moy, seconded by Mr. Salus and unanimously approved.

5. Solicitor's Report

Ms. Ochrach has fielded two inquiries.

6. Chairman's Report

Ben Franklin Technology Partners (BFTP): Chairman Pritchard and Mr. DePiano reviewed proposals offered by BFTP and made one commitment.

Chairman Pritchard opened a discussion to determine the mechanics of the approval process for Ben Franklin Technology Partners. Ms. Ochrach was asked to draft for Board review a resolution outlining a proposed process.

Motion to approve was forwarded by Ms. Moy, seconded by Mr. Tyler and unanimously approved.

7. Old Business

There was no old business.

8. New Business

There was no new business.

9. Next Meeting will be Wednesday, April 24, 2019

10. Adjournment

Meeting was adjourned at 9:18 a.m.

11. Addendum

Ms. Lawrence was given authorization to sign the checks for this month.