

Montgomery County Industrial Development Authority
Board of Directors' Meeting
MINUTES
March 23, 2022 – 8:30 AM

1. Call to Order and Roll Call: In attendance via Conference Call: Eric Pritchard, Chairman; Adam Silverman, Vice Chairman; Richard DePiano, Jr., Treasurer; Beth Moy, Secretary; Jason Salus; Merle Ochrach, MCIDA Solicitor. Mr. Pritchard noted there was a quorum present.

Also in attendance: Montgomery County Commerce Department - Jocelyn Gallagher and Janet Lawrence, (in person).

2. Public Comment – There was no public comment.
3. Minutes Approval
 - i. Through a positive vote, the Minutes of February 23, 2022 were unanimously approved as presented.*
4. Treasurer's Report: Mr. DePiano presented the Financial Statements for February 2022 and the current Invoices for Payment report along with the following notes:
 - 1) The cash in the Univest account has been deployed into ladder approach.
 - 2) BFTP - the Finance Committee approved an investment of \$60,000 for Asylon.
 - 3) Invoices for Payment Report include two (2) BFTP disbursements and the Directors and Officers liability insurance payment.
 - i. Through a positive vote, the treasurer's report and invoices were unanimously approved as presented.*
5. Solicitor's Report
 - 1) MCIDA By-Laws –Discuss amending by-laws to permit participation by remote technology.
 - i. Through a positive vote, the Resolution amending the by-laws to permit the remote participation of board members in meetings was unanimously approved as presented.*
6. Chairman's Report
 - 1) Mr. Pritchard reminded the Board that April is the Board's annual reorganization meeting and the Board will need to elect the Board's officers for CY 2022 officers at that meeting. Mr. Pritchard informed the Board that, after 10 years as a member of the Board, he does not intend to ask the county commissioners to re-appoint him for another term and that as a result, his Board appointment will expire on 12/31/2022. Mr. Pritchard suggested to the Board that for CY 2022 Mr. Salus be elected chair with Mr. Silverman to continue as vice chair, Mr. DePiano to continue as treasurer and Ms. Moy to continue as secretary. Each indicated a willingness to serve in such roles in CY 2022.

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7. Old Business – There was no Old Business.
8. New Business
 - 1) Annual event for board and staff –Mr. Salus and Mr. DePiano to explore ideas and report back to the board.
9. Adjournment – Motion was forwarded to adjourn meeting at 8:48 AM.