

MCIDA BOARD OF DIRECTORS' MEETING

Wednesday, February 27, 2019

Conference Call Meeting

1. Call to Order

The Board of the Montgomery County Industrial Development Authority convened for its meeting on Wednesday, February 27, 2019. Chairman Pritchard called the meeting to order at 8:30 a.m. and noted that a quorum was present via phone:

- (7) Richard DePiano, Treasurer
Jay Lankford
Beth Moy, Secretary
Eric Pritchard, Chairman
Jason Salus
Adam Silverman, Vice Chairman
Bud Tyler

- (5) Merle Ochrach, Solicitor
David Zellers, Director of Commerce
Catherine Lawrence, Deputy Director Fiscal Operations
Janet Otto, Office Administrator
Thomas Lepera, IBEW Local Union 98

2. Public Comment

There was no public comment.

3. Approval of Minutes

The January 23, 2019 Minutes were tabled.

4. Treasurer's Report

Mr. DePiano reviewed the financial statements, loans, investment statements and invoices dated January 2019 and noted that all reports were approved by the Finance Committee.

Motion to approve the treasurer's report was forwarded by Mr. Salus, seconded by Ms. Moy and unanimously approved.

Before moving onto the next item, Chairman Pritchard asked for a Motion to issue a Request for Proposal (RFP) for the 2019-2020 Audit. The Motion was forwarded by Ms. Moy, seconded by Mr. Tyler and unanimously approved.

5. Solicitor's Report

Inquiry: Possible modification for Waverly Heights.

Inquiry: Philadelphia Presbyterian Home.

6. Commerce Director's Report

"Draft" micro site will be presented at an upcoming Board meeting.

7. Chairman's Report

Ben Franklin Technology Partners (BFTP): Complete all forms required by BFTP, choose a name for the investment and plan a press event.

8. Old Business

There was no old business.

9. New Business

There was no new business.

10. Next Meeting will be Wednesday, March 27, 2019

11. Adjournment

Meeting was adjourned at 8:53 a.m.