

MCIDA BOARD OF DIRECTORS' MEETING

Wednesday, January 23, 2019

Conference Call Meeting

1. **Call to Order**

The Board of the Montgomery County Industrial Development Authority convened for its meeting on Wednesday, January 23, 2019. Chairman Pritchard called the meeting to order at 8:30 a.m. and noted that a quorum was present via phone:

- (6) Richard DePiano, Treasurer
Beth Moy, Secretary
Eric Pritchard, Chairman
Jason Salus
Adam Silverman, Vice Chairman
Bud Tyler
- (3) Merle Ochrach, Solicitor
Catherine Lawrence, Deputy Director Fiscal Operations
Janet Otto, Office Administrator

2. **Public Comment**

There was no public comment.

3. **Approval of Minutes**

Motion to approve the November 28, 2018 Minutes were forwarded by Mr. Silverman, seconded by Mr. DePiano and unanimously approved with the modification that Item #7 be removed.

4. **Treasurer's Report**

Mr. DePiano reviewed the financial statements, loans, Univest Investment Resolution and invoices dated December 31, 2018.

Ms. Lawrence will circulate the revised Audit along with the questionnaire(s) required to be completed.

Motion to approve the treasurer's report was forwarded by Ms. Moy, seconded by Mr. Silverman and unanimously approved.

Ms. Lawrence was given authorization to sign the checks.

5. **Solicitor's Report**

All outstanding transactions from 2018 have been completed.

6. Chairman's Report

Chairman Pritchard reported there are additional forms which must be executed for Benjamin Franklin Technology Partners. IDA staff representation is needed at four (4) quarterly external review committee meetings.

Chairman Pritchard, Mr. DePiano and Ms. Moy to plan a social event in conjunction with the IDA's 50th anniversary.

7. Old Business

There was no old business.

8. New Business

There was no new business.

9. Next Meeting will be Wednesday, February 27, 2019

10. Adjournment

Meeting was adjourned at 9:05 a.m.